SB0247/813229/1

BY: Budget and Taxation Committee

AMENDMENTS TO SENATE BILL 247 (First Reading File Bill)

AMENDMENT NO. 1

On page 1, strike beginning with "altering" in line 7 down through "cycle;" in line 8; in line 10, after "property;" insert "<u>requiring the Department to notify, within a certain number of days after a certain decision of an appeal authority regarding commercial real property, the governing body of a county and municipal corporation in which the property is located;"; and in line 20, strike "8–104(c)(1) and".</u>

AMENDMENT NO. 2

On page 3, in line 14, after the semicolon insert "<u>OR</u>"; and strike beginning with "THE" in line 15 down through "(5)" in line 16.

AMENDMENT NO. 3

On page 2, strike in their entirety lines 14 through 28, inclusive.

On page 3, after line 17, insert:

"(C) (1) WITHIN 10 DAYS AFTER A DECISION BY AN APPEAL AUTHORITY THAT REDUCES THE VALUE OF COMMERCIAL REAL PROPERTY BY MORE THAN 20%, THE DEPARTMENT SHALL NOTIFY THE GOVERNING BODY OF THE COUNTY AND MUNICIPAL CORPORATION IN WHICH THE PROPERTY IS LOCATED OF THE DECISION.

(2) NOTWITHSTANDING ANY OTHER PROVISIONS OF THIS SUBTITLE, WITHIN 90 DAYS AFTER RECEIVING NOTICE FROM THE DEPARTMENT UNDER PARAGRAPH (1) OF THIS SUBSECTION, THE GOVERNING BODY OF THE

SB0247/813229/01 Budget and Taxation Committee Amendments to SB 247 Page 2 of 2

COUNTY OR MUNICIPAL CORPORATION MAY APPEAL TO THE APPROPRIATE APPEAL AUTHORITY.";

and in line 18, strike "(C)" and substitute "(D)".