

**HB0478/683124/1**

BY: Ways and Means Committee

AMENDMENTS TO HOUSE BILL 478

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, strike beginning with “altering” in line 3 down through “circumstances;” in line 7; strike beginning with “limiting” in line 19 down through “amount;” in line 24; and in line 30, strike “5-704(a)(2) and (4) and (b)” and substitute “5-704(a)(4)”; and in the same line, strike “5-706,” and substitute “5-707(d).”

On page 2, in line 5, strike “and (d)”; and strike in their entirety lines 18 through 27, inclusive.

AMENDMENT NO. 2

On pages 3 and 4, strike in their entirety the lines beginning with line 14 on page 3 through line 1 on page 4, inclusive.

On page 4, strike in their entirety lines 9 through 22, inclusive; in line 27, strike the brackets; and strike beginning with “**EXCEPT**” in line 27 down through “**THE**” in line 28.

On page 5, strike beginning with “**IS**” in line 9 down through “**AND**” in line 10.

On pages 5 and 6, strike in their entirety the lines beginning with line 14 on page 5 through line 21 on page 6, inclusive.

On page 6, in line 31, after “(2)” insert “**(I)**”; and after line 33, insert:

**“(II) A BUSINESS ENTITY THAT LOCATES IN AN ENTERPRISE ZONE BEFORE THE TERMINATION DATE OF THIS SUBTITLE PROVIDED UNDER § 5-710 OF THIS SUBTITLE REMAINS ELIGIBLE FOR THE BENEFITS AVAILABLE TO A**

**BUSINESS ENTITY UNDER THIS SECTION, PROVIDED THAT THE BUSINESS ENTITY MEETS THE REQUIREMENTS AND CONDITIONS OF THE CODE SECTION APPLICABLE TO THE BENEFIT.**

On page 11, in lines 20 and 25, in each instance, strike the brackets; in line 20, strike “**SUBJECT TO THE LIMITATIONS OF THIS SECTION, ANY**”; and in line 25, strike “**SUBJECT TO THE LIMITATIONS OF THIS SECTION, A**”.

On page 14, strike in their entirety lines 16 through 22, inclusive; in lines 23 and 29, in each instance, strike the brackets; in line 23, strike “**(G)**”; and in line 29, strike “**(H)**”.

On pages 14 and 15, strike in their entirety the lines beginning with line 31 on page 14 through line 30 on page 15, inclusive.

On page 15, in line 31, strike “4.” and substitute “3.”.

On page 16, strike lines 1 and 2 in their entirety; and in line 3, strike “6.” and substitute “4.”.