By: Delegates Metzgar, Anderton, Arikan, Beitzel, Boteler, Buckel, Chisholm, Griffith, Hornberger, Jacobs, Kipke, Kittleman, Krebs, Mangione, Mautz, McComas, McKay, Munoz, Reilly, Rose, Shoemaker, Szeliaga, and Wivell

Introduced and read first time: February 3, 2022
Assigned to: Ways and Means

A BILL ENTITLED

AN ACT concerning

Property Tax – Credit for Longtime Residents to Offset Property Tax Rate Increase

FOR the purpose of authorizing the Mayor and City Council of Baltimore City or the governing body of a county or municipal corporation to grant, by law, a certain property tax credit against the county or municipal corporation property tax imposed on a dwelling owned by an individual who meets certain age, income, and residency requirements; and generally relating to a property tax credit for longtime residents.

BY adding to
Article – Tax – Property
Section 9–267
Annotated Code of Maryland
(2019 Replacement Volume and 2021 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article – Tax – Property

9–267.

(A) IN THIS SECTION, “DWELLING” HAS THE MEANING STATED IN § 9–105 OF THIS TITLE.

(B) (1) SUBJECT TO PARAGRAPH (2) OF THIS SUBSECTION, THE MAYOR AND CITY COUNCIL OF BALTIMORE CITY OR THE GOVERNING BODY OF A COUNTY OR MUNICIPAL CORPORATION MAY GRANT, BY LAW, A PROPERTY TAX CREDIT
AGAINST THE COUNTY OR MUNICIPAL CORPORATION PROPERTY TAX IMPOSED ON A DWELLING THAT IS OWNED BY AN INDIVIDUAL:

(I) WHO HAS RESIDED IN THE DWELLING FOR AT LEAST 30 CONSECUTIVE YEARS;

(II) WHOSE COMBINED INCOME, AS DEFINED IN § 9–104 OF THIS TITLE, DOES NOT EXCEED $75,000; AND

(III) WHO IS AT LEAST 60 YEARS OLD.

(2) THE AMOUNT OF THE TAX CREDIT GRANTED UNDER THIS SECTION SHALL EQUAL 100% OF ANY INCREASE IN THE PROPERTY TAX IMPOSED ON THE DWELLING THAT IS ATTRIBUTABLE TO AN EFFECTIVE PROPERTY TAX RATE THAT EXCEEDS $1.10 FOR EACH $100 OF ASSESSMENT.

(C) THE MAYOR AND CITY COUNCIL OF BALTIMORE CITY OR THE GOVERNING BODY OF A COUNTY OR MUNICIPAL CORPORATION MAY ESTABLISH, BY LAW:

(1) THE DURATION OF THE TAX CREDIT;

(2) ADDITIONAL ELIGIBILITY CRITERIA FOR THE TAX CREDIT;

(3) REGULATIONS AND PROCEDURES FOR THE APPLICATION AND UNIFORM PROCESSING OF REQUESTS FOR THE TAX CREDIT; AND

(4) ANY OTHER PROVISION NECESSARY TO CARRY OUT THE TAX CREDIT.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 2022, and shall be applicable to all taxable years beginning after June 30, 2022.