CHAPTER _____

1 AN ACT concerning

2 Education – Public High Schools – Financial Literacy Curriculum and Graduation Requirement

4 FOR the purpose of requiring the State Board of Education to develop curriculum content for a certain financial literacy course; requiring each county board of education to implement the financial literacy curriculum content in every public high school in the county; requiring students to complete a certain course in order to graduate from a public high school; repealing a provision of law requiring the State Department of Education to report on certain changes to financial literacy curricula at a certain interval; and generally relating to the development and implementation of a financial literacy curriculum that is required for graduation from a public high school in the State.

BY repealing Article – Education

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.
Underlining indicates amendments to bill.
Strike out indicates matter stricken from the bill by amendment or deleted from the law by amendment.
BY adding to
Article – Education
Section 7–205.5
Annotated Code of Maryland
(2018 Replacement Volume and 2021 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Section(s) 4–111.1 of Article – Education of the Annotated Code of Maryland be repealed.

SECTION 2. AND BE IT FURTHER ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article – Education

7–205.5.

(A) The State Board shall develop curriculum content for a half-semester–long half-credit course in financial literacy.

(B) The course developed by the State Board shall include instructional content based on the State Board–approved instructional program on financial literacy for high school students, in existence on June 30, 2022.

(C) Each county board shall implement the financial literacy curriculum content developed by the State Board under subsection (A) of this section and make the course available to students in every public high school in the county.

(C) A student shall complete a course in financial literacy in order to graduate from a public high school.

SECTION 2.3. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2022.