HOUSE BILL 1114

A BILL ENTITLED

AN ACT concerning

Charles County – Blighted Property – Special Property Tax Rate

FOR the purpose of authorizing the governing body of Charles County to set a certain special property tax rate for a class of real property that is defined as blighted by local law; and generally relating to a special property tax rate for blighted property in Charles County.

BY repealing and reenacting, with amendments,

Article – Tax – Property
Section 6–302
Annotated Code of Maryland
(2019 Replacement Volume and 2021 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article – Tax – Property

6–302.

(a) Except as otherwise provided in this section and after complying with § 6–305 of this subtitle, in each year after the date of finality and before the following July 1, the Mayor and City Council of Baltimore City or the governing body of each county annually shall set the tax rate for the next taxable year on all assessments of property subject to that county’s property tax.

(b) (1) Except as provided in [subsection] SUBSECTIONS (c) AND (D) of this section, §§ 6–305 and 6–306 of this subtitle, and § 6–203 of this title:

(i) there shall be a single county property tax rate for all real

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW. [Brackets] indicate matter deleted from existing law.
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property subject to county property tax except for operating real property described in §8–109(c) of this article; and

(ii) the county tax rate applicable to personal property and the operating real property described in §8–109(c) of this article shall be no more than 2.5 times the rate for real property.

(2) Paragraph (1) of this subsection does not affect a special rate prevailing in a taxing district or part of a county.

(c) (1) Intangible personal property is subject to county property tax as otherwise provided in this title at a rate set annually, if:

(i) the intangible personal property has paid interest or dividends during the 12 months that precede the date of finality;

(ii) interest or dividends were withheld on the intangible personal property during the 12 months that precede the date of finality to avoid the tax under this subsection;

(iii) the intangible personal property consists of newly issued bonds, certificates of indebtedness, or evidences of debt on which interest is not in default; or

(iv) a stock dividend has been declared on the intangible personal property during the 12 months that precede the date of finality.

(2) The county tax rate for the intangible personal property is 30 cents for each $100 of assessment.

(D) THE GOVERNING BODY OF CHARLES COUNTY MAY SET A SPECIAL PROPERTY TAX RATE THAT IS 12.5% GREATER THAN THE TAX RATE THAT IS GENERALLY APPLICABLE TO REAL PROPERTY UNDER SUBSECTION (B)(1)(I) OF THIS SECTION FOR A CLASS OF REAL PROPERTY THAT IS DEFINED AS BLIGHTED BY LOCAL LAW.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 2022, and shall be applicable to all taxable years beginning after June 30, 2022.