

HOUSE BILL 1135

C2, I1

2lr2323
CF SB 855

By: **Delegates Adams, Ghrist, McKay, and Thiam**

Introduced and read first time: February 11, 2022

Assigned to: Economic Matters

A BILL ENTITLED

1 AN ACT concerning

2 **Business Regulation – Home Improvement Contracts – Deposits by Financial**
3 **Institutions**

4 FOR the purpose of authorizing a person to receive a deposit for more than a certain amount
5 of a home improvement contract price at a certain time if the deposit is being
6 financed by certain financial institutions; and generally relating to home
7 improvement contracts.

8 BY repealing and reenacting, with amendments,
9 Article – Business Regulation
10 Section 8–617
11 Annotated Code of Maryland
12 (2015 Replacement Volume and 2021 Supplement)

13 BY repealing and reenacting, without amendments,
14 Article – Financial Institutions
15 Section 1–101(a) and (j)
16 Annotated Code of Maryland
17 (2020 Replacement Volume and 2021 Supplement)

18 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
19 That the Laws of Maryland read as follows:

20 **Article – Business Regulation**

21 8–617.

22 (a) A person may not demand or receive any payment for a home improvement
23 before the home improvement contract is signed.

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



