A BILL ENTITLED

AN ACT concerning

Income Tax – Subtraction Modification – Volunteer Fire, Rescue, and Emergency Medical Services

FOR the purpose of increasing the amount of a subtraction modification under the Maryland income tax for certain qualifying volunteer fire, rescue, and emergency medical services members beginning in a certain taxable year; and generally relating to a subtraction modification under the Maryland income tax for qualifying volunteer fire, rescue, and emergency medical services members.

BY repealing and reenacting, without amendments,

Article – Tax – General
Section 10–208(a) and (i–1)(1)
Annotated Code of Maryland
(2016 Replacement Volume and 2021 Supplement)

BY repealing and reenacting, with amendments,

Article – Tax – General
Section 10–208(i–1)(3)
Annotated Code of Maryland
(2016 Replacement Volume and 2021 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article – Tax – General

10–208.

(a) In addition to the modification under § 10–207 of this, the amounts under this section are subtracted from the federal adjusted gross income of a resident to determine Maryland adjusted gross income.
The subtraction under subsection (a) of this section includes an amount equal to the amount specified in paragraph (3) of this subsection if an individual is a qualifying volunteer fire, rescue, or emergency medical services member for the taxable year, as determined under paragraph (2) of this subsection.

The amount of the subtraction under paragraph (1) of this subsection is equal to:

(i) $4,750 for a taxable year beginning after December 31, 2017, but before January 1, 2019;

(ii) $5,000 for a taxable year beginning after December 31, 2018, but before January 1, 2020;

(iii) $6,000 for a taxable year beginning after December 31, 2019, but before January 1, 2021;

(iv) $6,500 for a taxable year beginning after December 31, 2020, but before January 1, 2022; [and]

(v) $7,000 for a taxable year beginning after December 31, 2021, but before January 1, 2023; AND

(vi) $10,000 for a taxable year beginning after December 31, 2022.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2022.