SENATE BILL 122

Q3

(PRE–FILED)

By: Senator Jackson
Requested: September 8, 2021
Introduced and read first time: January 12, 2022
Assigned to: Budget and Taxation

A BILL ENTITLED

AN ACT concerning

Income Tax – Subtraction Modification – Volunteer Fire, Rescue, and
Emergency Medical Services

FOR the purpose of increasing the amount of a subtraction modification under the
Maryland income tax for certain qualifying volunteer fire, rescue, and emergency
services members beginning in a certain taxable year; and generally relating
to a subtraction modification under the Maryland income tax for qualifying volunteer
fire, rescue, and emergency services members.

BY repealing and reenacting, without amendments,

Article – Tax – General
Section 10–208(a) and (i–1)(1)
Annotated Code of Maryland
(2016 Replacement Volume and 2021 Supplement)

BY repealing and reenacting, with amendments,

Article – Tax – General
Section 10–208(i–1)(3)
Annotated Code of Maryland
(2016 Replacement Volume and 2021 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
That the Laws of Maryland read as follows:

Article – Tax – General

10–208.

(a) In addition to the modification under § 10–207 of this, the amounts under this
section are subtracted from the federal adjusted gross income of a resident to determine

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.
[Brackets] indicate matter deleted from existing law.
Maryland adjusted gross income.

(i-1) (1) The subtraction under subsection (a) of this section includes an amount equal to the amount specified in paragraph (3) of this subsection if an individual is a qualifying volunteer fire, rescue, or emergency medical services member for the taxable year, as determined under paragraph (2) of this subsection.

(3) The amount of the subtraction under paragraph (1) of this subsection is equal to:

(i) $4,750 for a taxable year beginning after December 31, 2017, but before January 1, 2019;

(ii) $5,000 for a taxable year beginning after December 31, 2018, but before January 1, 2020;

(iii) $6,000 for a taxable year beginning after December 31, 2019, but before January 1, 2021;

(iv) $6,500 for a taxable year beginning after December 31, 2020, but before January 1, 2022; [and]

(v) $7,000 for a taxable year beginning after December 31, 2021, but before January 1, 2023; AND

(vi) $10,000 FOR A TAXABLE YEAR BEGINNING AFTER DECEMBER 31, 2022.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2022.