SENATE BILL 125

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(PRE-FILED)

2lr0552 CF HB 853

By: Senator Beidle

Requested: September 24, 2021 Introduced and read first time: January 12, 2022 Assigned to: Judicial Proceedings

Committee Report: Favorable Senate action: Adopted Read second time: February 13, 2022

CHAPTER _____

- 1 AN ACT concerning
- $\mathbf{2}$

Revival of Nonstock and Religious Corporations

- FOR the purpose of establishing the number of annual reports that nonstock corporations
 and religious corporations must file when filing articles of revival and past-due
 annual reports online; and generally relating to the revival of nonstock corporations
 and religious corporations.
- 7 BY repealing and reenacting, with amendments,
- 8 Article Corporations and Associations
- 9 Section 3–509
- 10 Annotated Code of Maryland
- 11 (2014 Replacement Volume and 2021 Supplement)
- SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
 That the Laws of Maryland read as follows:

14

Article – Corporations and Associations

- 15 3–509.
- 16 (A) The Department may not accept articles of revival for record unless:
- 17 (1) [All] EXCEPT AS PROVIDED IN SUBSECTION (B) OF THIS SECTION,
- 18 ALL annual reports required to be filed by the corporation or which would have been

[Brackets] indicate matter deleted from existing law.

<u>Underlining</u> indicates amendments to bill.

Strike out indicates matter stricken from the bill by amendment or deleted from the law by amendment.



EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

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1 required if the charter had not been forfeited are filed; and

2 (2) Unemployment insurance contributions, or reimbursement payments, 3 all State and local taxes, except taxes on real estate, and all interest and penalties due by 4 the corporation or which would have become due if the charter had not been forfeited are 5 paid, whether or not barred by limitations.

6 (B) NOTWITHSTANDING SUBSECTION (A)(1) OF THIS SECTION, A NONSTOCK 7 CORPORATION OR RELIGIOUS CORPORATION THAT FILES ARTICLES OF REVIVAL 8 AND PAST-DUE ANNUAL REPORTS ONLINE IS REQUIRED TO FILE ONLY THE SEVEN 9 MOST RECENTLY DUE ANNUAL REPORTS REQUIRED TO BE FILED BY THE 10 CORPORATION OR WHICH WOULD HAVE BEEN REQUIRED IF THE CHARTER HAD NOT 11 BEEN FORFEITED.

12 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 13 October 1, 2022.

Approved:

Governor.

President of the Senate.

Speaker of the House of Delegates.