

SENATE BILL 197

Q1

2lr0042

(PRE-FILED)

By: **Chair, Budget and Taxation Committee (By Request – Departmental – Assessments and Taxation)**

Requested: October 4, 2021

Introduced and read first time: January 12, 2022

Assigned to: Budget and Taxation

Committee Report: Favorable

Senate action: Adopted

Read second time: February 1, 2022

CHAPTER _____

1 AN ACT concerning

2 **Homestead Property Tax Credit Program – Retroactive Qualification and**
3 **Calculation of the Credit**

4 FOR the purpose of authorizing, under certain circumstances, a homeowner to retroactively
5 qualify for the Homestead Property Tax Credit Program for a certain taxable year
6 and the State Department of Assessments and Taxation to calculate a certain
7 assessment as if the credit had been granted for that taxable year; and generally
8 relating to the homestead property tax credit.

9 BY repealing and reenacting, with amendments,
10 Article – Tax – Property
11 Section 9–105(d)(6)(i)
12 Annotated Code of Maryland
13 (2019 Replacement Volume and 2021 Supplement)

14 BY adding to
15 Article – Tax – Property
16 Section 9–105(d)(7)
17 Annotated Code of Maryland
18 (2019 Replacement Volume and 2021 Supplement)

19 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
20 That the Laws of Maryland read as follows:

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

Underlining indicates amendments to bill.

~~Strike out~~ indicates matter stricken from the bill by amendment or deleted from the law by amendment.



Article – Tax – Property

9–105.

(d) (6) (i) [To] EXCEPT AS PROVIDED UNDER PARAGRAPH (7) OF THIS SUBSECTION, TO qualify for the credit under this section, a homeowner shall submit an application for the credit to the Department as provided in this paragraph.

(7) IF A HOMEOWNER SUBMITS AN APPLICATION TO THE DEPARTMENT UNDER THIS SECTION AND THE DEPARTMENT DETERMINES THAT THE HOMEOWNER WAS ELIGIBLE FOR THE CREDIT IN THE PRIOR TAXABLE YEAR BUT FAILED TO FILE AN APPLICATION FOR THE CREDIT AS REQUIRED UNDER THIS SUBSECTION:

(I) THE HOMEOWNER SHALL BE RETROACTIVELY QUALIFIED FOR THE HOMESTEAD PROPERTY TAX CREDIT PROGRAM FOR THE PRIOR TAXABLE YEAR; AND

(II) THE DEPARTMENT SHALL CALCULATE THE PRIOR YEAR’S TAXABLE ASSESSMENT AS IF THE CREDIT HAD BEEN GRANTED FOR THE PRIOR TAXABLE YEAR.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 2022, and shall be applicable to all taxable years beginning after June 30, 2022.

Approved:

Governor.

President of the Senate.

Speaker of the House of Delegates.