

SENATE BILL 251

Q3
SB 287/21 – B&T

2lr1224
CF HB 186

By: **Senator Hayes**

Introduced and read first time: January 14, 2022

Assigned to: Budget and Taxation

A BILL ENTITLED

1 AN ACT concerning

2 **Income Tax – Subtraction Modification for Centenarians**

3 FOR the purpose of authorizing a subtraction modification under the Maryland income tax
4 for up to a certain amount of income received by an individual who is at least a
5 certain age; and generally relating to a subtraction modification under the Maryland
6 income tax for centenarians.

7 BY repealing and reenacting, without amendments,
8 Article – Tax – General
9 Section 10–207(a)
10 Annotated Code of Maryland
11 (2016 Replacement Volume and 2021 Supplement)

12 BY adding to
13 Article – Tax – General
14 Section 10–207(mm)
15 Annotated Code of Maryland
16 (2016 Replacement Volume and 2021 Supplement)

17 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
18 That the Laws of Maryland read as follows:

19 **Article – Tax – General**

20 10–207.

21 (a) To the extent included in federal adjusted gross income, the amounts under
22 this section are subtracted from the federal adjusted gross income of a resident to determine
23 Maryland adjusted gross income.

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 **(MM) THE SUBTRACTION UNDER SUBSECTION (A) OF THIS SECTION INCLUDES**
2 **THE FIRST \$50,000 OF INCOME RECEIVED BY AN INDIVIDUAL DURING A TAXABLE**
3 **YEAR IF THE INDIVIDUAL IS AT LEAST 100 YEARS OLD ON THE LAST DAY OF THE**
4 **TAXABLE YEAR.**

5 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July
6 1, 2022, and shall be applicable to all taxable years beginning after December 31, 2021.