SENATE BILL 332

By: Senator King
Introduced and read first time: January 20, 2022
Assigned to: Budget and Taxation

A BILL ENTITLED

AN ACT concerning

Higher Education – St. Mary’s College of Maryland – Cost-of-Living Adjustment

FOR the purpose of altering the percentage of the cost-of-living adjustment provided to State–supported employees of St. Mary’s College of Maryland under certain circumstances; and generally relating to St. Mary’s College of Maryland and the cost-of-living adjustment for employees.

BY repealing and reenacting, with amendments,

Article – Education
Section 14–405(b)(3)
Annotated Code of Maryland
(2018 Replacement Volume and 2021 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
That the Laws of Maryland read as follows:

Article – Education

14–405.

(b) (3) (i) Beginning in fiscal year 2019, in addition to the grant provided under paragraph (2) of this subsection, the College shall receive the amounts specified under this paragraph.

(ii) For each fiscal year, the State shall provide to the College funds to pay for the increase in State–supported health insurance costs of the College.

(iii) For each fiscal year in which the State provides a cost-of-living adjustment for State employees, the State shall provide to the College [50%] 100% of the cost-of-living adjustment wage increase for State–supported employees of the College.

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.
[Brackets] indicate matter deleted from existing law.
(iv) For each fiscal year in which the State provides funds to other public senior higher education institutions to moderate undergraduate resident tuition increases, it is the intent of the General Assembly that the State shall provide to the College funds for the same purpose.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2022.