SENATE BILL 674

By: Senators Edwards and Corderman
Introduced and read first time: February 4, 2022
Assigned to: Budget and Taxation

A BILL ENTITLED

AN ACT concerning

Natural Resources – State Lakes Protection and Restoration Fund – Funding and Sunset – Alterations

FOR the purpose of increasing the amount of a certain appropriation, beginning in a certain fiscal year, that the Governor is required to provide in the annual budget bill to the State Lakes Protection and Restoration Fund; repealing the termination of certain provisions of law relating to the State Lakes Protection and Restoration Fund; and generally relating to the State Lakes Protection and Restoration Fund.

BY repealing and reenacting, with amendments,
Article – Natural Resources
Section 8–205
Annotated Code of Maryland
(2012 Replacement Volume and 2021 Supplement)

BY repealing and reenacting, with amendments,
Chapter 698 of the Acts of the General Assembly of 2018
Section 3

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article – Natural Resources

8–205.

(a) In this section, “Fund” means the State Lakes Protection and Restoration Fund.

(b) There is a State Lakes Protection and Restoration Fund.

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW. [Brackets] indicate matter deleted from existing law.
The purpose of the Fund is to protect and restore State-owned or State-managed lakes by:

1. Removing sediment;
2. Treating contaminated sediment;
3. Preventing the spread of invasive species;
4. Improving ecological and recreational value; and
5. Taking any other action the Department determines is necessary.

The Secretary shall administer the Fund.

The Fund is a special, nonlapsing fund that is not subject to § 7–302 of the State Finance and Procurement Article.

The State Treasurer shall hold the Fund separately, and the Comptroller shall account for the Fund.

The Fund consists of:

1. Money appropriated in the State budget to the Fund; and
2. Any other money from any other source accepted for the benefit of the Fund.

The Fund may be used only for the protection or restoration of State-owned or State-managed lakes by:

1. Removing sediment;
2. Treating contaminated sediment;
3. Preventing the spread of invasive species;
4. Improving ecological and recreational value; and
5. Taking any other action the Department determines is necessary.

The State Treasurer shall invest the money of the Fund in the same manner as other State money may be invested.

Any interest earnings of the Fund shall be credited to the Fund.

Expenditures from the Fund may be made only in accordance with the State
(j) Money expended from the Fund for the protection or restoration of State–owned or State–managed lakes is supplemental to and is not intended to take the place of funding that would otherwise be appropriated for the protection or restoration of State–owned or State–managed lakes.

(k) (1) For fiscal [year] YEARS 2020 [and each fiscal year thereafter] THROUGH 2023, the Governor shall include in the annual budget bill an appropriation of $1,000,000 to the Fund.

(2) For fiscal year 2024 and each fiscal year thereafter, the Governor shall include in the annual budget bill an appropriation of $3,000,000 to the Fund.

Chapter 698 of the Acts of 2018

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2018. [It shall remain effective for a period of 4 years and, at the end of June 30, 2022, this Act, with no further action required by the General Assembly, shall be abrogated and of no further force and effect.]

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 2022.