

# SENATE BILL 974

P2, N1, M1

2lr3023

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By: Senator Jennings

Introduced and read first time: February 15, 2022

Assigned to: Rules

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## A BILL ENTITLED

1 AN ACT concerning

2 **Department of Natural Resources' Real Property – Exchange With Private Real**  
3 **Property – Requirement**

4 FOR the purpose of requiring the Department of Natural Resources to exchange real  
5 property owned by the Department with private real property under certain  
6 circumstances; and generally relating to the exchange of real property owned by the  
7 Department of Natural Resources.

8 BY repealing and reenacting, with amendments,

9 Article – State Finance and Procurement  
10 Section 10-305(a)  
11 Annotated Code of Maryland  
12 (2021 Replacement Volume)

13 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,  
14 That the Laws of Maryland read as follows:

15 **Article – State Finance and Procurement**

16 10-305.

17 (a) (1) Subject to subsections (b) and (c) of this section, any real or personal  
18 property of the State or a unit of the State government may be sold, leased, transferred,  
19 exchanged, granted, or otherwise disposed of:

20 [(1)] (I) to any person, to the United States or any of its units, or to any  
21 unit of the State government, for a consideration the Board decides is adequate; or

22 [(2)] (II) to any county or municipal corporation in the State subject to any  
23 conditions the Board imposes.

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EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



5 (I) THE PRIVATE REAL PROPERTY IS EQUAL TO OR LARGER  
6 THAN THE SIZE OF THE REAL PROPERTY OWNED BY THE DEPARTMENT OF NATURAL  
7 RESOURCES;

12 (III) THE APPRAISED VALUE OF THE PRIVATE REAL PROPERTY  
13 IS:

15                           2.     EQUAL TO OR GREATER THAN THE APPRAISED VALUE  
16     OF THE REAL PROPERTY OWNED BY THE DEPARTMENT OF NATURAL RESOURCES;  
17     AND

18 (IV) THE APPRAISED VALUE OF THE REAL PROPERTY OWNED BY  
19 THE DEPARTMENT OF NATURAL RESOURCES IS EQUAL TO OR LESS THAN \$100,000.

20 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect  
21 October 1, 2022.