

State Of Maryland

2022 Bond Initiative Fact Sheet

1. Name Of Project		
Boonsboro Community Development Project		
2. Senate Sponsor	3. House Sponsor	
Corderman	Wivell	
4. Jurisdiction (County or Baltimore City)	5. Requested Amount	
Washington County	\$250,000	
6. Purpose of Bond Initiative		
the acquisition, planning, design, construction, repair, renovation, reconstruction, site improvement, and capital equipping of a community concert hall, retail and non-profit space		
7. Matching Fund		
Requirements:	Type:	
Grant		
8. Special Provisions		
<input type="checkbox"/> Historical Easement	<input checked="" type="checkbox"/> Non-Sectarian	
9. Contact Name and Title	Contact Ph#	Email Address
Sen. Paul D. Corderman		paul.corderman@senate.state.md.us
Jacob Moore		814-659-7876
10. Description and Purpose of Organization (Limit length to visible area)		
<p>Our vision is to encourage economic and cultural growth in Boonsboro and the surrounding areas of Washington County. The facility has served multiple small-businesses and other organizations over several decades. We seek to expand the facility and engage local schools, community groups, and small business leaders to partake in our growth.</p>		

11. Description and Purpose of Project (Limit length to visible area)

Restoration of the facility is being funded by various private groups who are interested in bringing life back to this property in the Town of Boonsboro. Our primary goal is to restore the event center that currently seats 718. We would like to be able to use this center for community-based events such as school graduations, etc, through restoration of the existing space, expansion of the available seating, and construction of a separate event center entrance. Part of the facility is also to be outfitted for commercial and expansion of non-profit space, which will bring additional jobs to the area, in addition to the jobs created by the expansion of the event center. We are also looking to update the facility's sprinkler system and the building facade.

Round all amounts to the nearest \$1,000. The totals in Items 12 (Estimated Capital Costs) and 13 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.

12. Estimated Capital Costs

Acquisition	
Design	\$20,000
Construction	\$580,000
Equipment	\$50,000
Total	\$650,000

13. Proposed Funding Sources - (List all funding sources and amounts.)

Legislative Bond Initiative	\$250,000
Vanish Brewery	\$150,000
DiPietro & Son	\$250,000
Total	\$650,000

14. Project Schedule (Enter a date or one of the following in each box. N/A, TBD or Complete)			
Begin Design	Complete Design	Begin Construction	Complete Construction
6/1/2022	7/1/2022	8/15/2022	3/1/2023
15. Total Private Funds and Pledges Raised	16. Current Number of People Served Annually at Project Site	17. Number of People to be Served Annually After the Project is Complete	
	20,000	800,000	
18. Other State Capital Grants to Recipients in the Past 15 Years			
Legislative Session	Amount	Purpose	
19. Legal Name and Address of Grantee		Project Address (If Different)	
DiPietro & Son, LLC 16604 Norbeck Farm Drive, Olney, Maryland 20832		7700 Old National Pike, Boonsboro, Maryland 21713	
20. Legislative District in Which Project is Located	2A - Washington County		
21. Legal Status of Grantee (Please Check One)			
Local Govt.	For Profit	Non Profit	Federal
[]	[X]	[]	[]
22. Grantee Legal Representative		23. If Match Includes Real Property:	
Name:	Nichole Galvin	Has An Appraisal Been Done?	Yes/No
Phone:	(410) 336-0166		
Address:		If Yes, List Appraisal Dates and Value	
8115 Maple Lawn Boulevard, Suite 350 Fulton, Maryland 20759			

24. Impact of Project on Staffing and Operating Cost at Project Site			
Current # of Employees	Projected # of Employees	Current Operating Budget	Projected Operating Budget
20	70	200000.00	2000000.00
25. Ownership of Property (Info Requested by Treasurer's Office for bond purposes)			
A. Will the grantee own or lease (pick one) the property to be improved?			Own
B. If owned, does the grantee plan to sell within 15 years?			No
C. Does the grantee intend to lease any portion of the property to others?			Yes
D. If property is owned by grantee any space is to be leased, provide the following:			
Lessee	Terms of Lease	Cost Covered by Lease	Square Footage Leased
Boonsboro Antiques	10 years		20,000
Goodwill Donation Center	3 years		3,000
A&M Auto Repair	5 year lease, 2		2,500
Promise Animal Hospital	Year to year		1,000
E. If property is leased by grantee - Provide the following:			
Name of Leaser	Length of Lease	Options to Renew	
26. Building Square Footage:			
Current Space GSF	60,000 Sqft		
Space to be Renovated GSF	~20,000 Sqft		
New GSF	60,000 Sqft		

27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion

1990 & 1952

28. Comments