

State Of Maryland

2022 Bond Initiative Fact Sheet

| | | |
|--|---|---------------------------------------|
| 1. Name Of Project | | |
| Boonsboro Community Development Project | | |
| 2. Senate Sponsor | 3. House Sponsor | |
| Corderman | Wivell | |
| 4. Jurisdiction (County or Baltimore City) | 5. Requested Amount | |
| Washington County | \$250,000 | |
| 6. Purpose of Bond Initiative | | |
| the acquisition, planning, design, construction, repair, renovation, reconstruction, site improvement, and capital equipping of a community concert hall, retail and non-profit space | | |
| 7. Matching Fund | | |
| Requirements: Grant | Type: | |
| 8. Special Provisions | | |
| <input type="checkbox"/> Historical Easement | <input checked="" type="checkbox"/> Non-Sectarian | |
| 9. Contact Name and Title | Contact Ph# | Email Address |
| Sen. Paul D. Corderman | | paul.corderman@senate.state.m d.us |
| Jacob Moore | | 814-659-7876 |
| 10. Description and Purpose of Organization (Limit length to visible area) | | |
| Our vision is to encourage economic and cultural growth in Boonsboro and the surrounding areas of Washington County. The facility has served multiple small-businesses and other organizations over several decades. We seek to expand the facility and engage local schools, community groups, and small business leaders to partake in our growth. | | |

11. Description and Purpose of Project (Limit length to visible area)

Restoration of the facility is being funded by various private groups who are interested in bringing life back to this property in the Town of Boonsboro. Our primary goal is to restore the event center that currently seats 718. We would like to be able to use this center for community-based events such as school graduations, etc, through restoration of the existing space, expansion of the available seating, and construction of a separate event center entrance. Part of the facility is also to be outfitted for commercial and expansion of non-profit space, which will bring additional jobs to the area, in addition to the jobs created by the expansion of the event center. We are also looking to update the facility's sprinkler system and the building facade.

Round all amounts to the nearest \$1,000. The totals in Items 12 (Estimated Capital Costs) and 13 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.

12. Estimated Capital Costs

| | |
|--------------|------------------|
| Acquisition | |
| Design | \$20,000 |
| Construction | \$580,000 |
| Equipment | \$50,000 |
| Total | \$650,000 |

13. Proposed Funding Sources - (List all funding sources and amounts.)

| | |
|-----------------------------|------------------|
| Legislative Bond Initiative | \$250,000 |
| Vanish Brewery | \$150,000 |
| DiPietro & Son | \$250,000 |
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| Total | \$650,000 |

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|--|------------------------|---|---|
| 14. Project Schedule (Enter a date or one of the following in each box. N/A, TBD or Complete) | | | |
| Begin Design | Complete Design | Begin Construction | Complete Construction |
| 6/1/2022 | 7/1/2022 | 8/15/2022 | 3/1/2023 |
| 15. Total Private Funds and Pledges Raised | | 16. Current Number of People Served Annually at Project Site | 17. Number of People to be Served Annually After the Project is Complete |
| | | 20,000 | 800,000 |
| 18. Other State Capital Grants to Recipients in the Past 15 Years | | | |
| Legislative Session | Amount | Purpose | |
| | | | |
| | | | |
| | | | |
| | | | |
| 19. Legal Name and Address of Grantee | | Project Address (If Different) | |
| DiPietro & Son, LLC 16604 Norbeck Farm Drive, Olney, Maryland 20832 | | 7700 Old National Pike, Boonsboro, Maryland 21713 | |
| 20. Legislative District in Which Project is Located | | 2A - Washington County | |
| 21. Legal Status of Grantee (Please Check One) | | | |
| Local Govt. | For Profit | Non Profit | Federal |
| [] | [X] | [] | [] |
| 22. Grantee Legal Representative | | 23. If Match Includes Real Property: | |
| Name: | Nichole Galvin | Has An Appraisal Been Done? | Yes/No |
| Phone: | (410) 336-0166 | | |
| Address: | | If Yes, List Appraisal Dates and Value | |
| 8115 Maple Lawn Boulevard, Suite 350 Fulton, Maryland 20759 | | | |
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| 24. Impact of Project on Staffing and Operating Cost at Project Site | | | | | |
|---|---------------------------------|---------------------------------|-----------------------------------|--|--|
| Current # of Employees | Projected # of Employees | Current Operating Budget | Projected Operating Budget | | |
| 20 | 70 | 200000.00 | 2000000.00 | | |
| 25. Ownership of Property (Info Requested by Treasurer's Office for bond purposes) | | | | | |
| A. Will the grantee own or lease (pick one) the property to be improved? | | | Own | | |
| B. If owned, does the grantee plan to sell within 15 years? | | | No | | |
| C. Does the grantee intend to lease any portion of the property to others? | | | Yes | | |
| D. If property is owned by grantee any space is to be leased, provide the following: | | | | | |
| Lessee | Terms of Lease | Cost Covered by Lease | Square Footage Leased | | |
| Boonsboro Antiques | 10 years | | 20,000 | | |
| Goodwill Donation Center | 3 years | | 3,000 | | |
| A&M Auto Repair | 5 year lease, 2 | | 2,500 | | |
| Promise Animal Hospital | Year to year | | 1,000 | | |
| | | | | | |
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| E. If property is leased by grantee - Provide the following: | | | | | |
| Name of Leaser | Length of Lease | Options to Renew | | | |
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| 26. Building Square Footage: | | | | | |
| Current Space GSF | 60,000 Sqft | | | | |
| Space to be Renovated GSF | ~20,000 Sqft | | | | |
| New GSF | 60,000 Sqft | | | | |

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| 27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion | 1990 & 1952 |
| 28. Comments | |