

# State Of Maryland

## 2022 Bond Initiative Fact Sheet

<b>1. Name Of Project</b>		
Lyric Capital Improvements		
<b>2. Senate Sponsor</b>	<b>3. House Sponsor</b>	
McCray	Smith	
<b>4. Jurisdiction</b> (County or Baltimore City)	<b>5. Requested Amount</b>	
Baltimore City	\$1,000,000	
<b>6. Purpose of Bond Initiative</b>		
the acquisition, planning, design, construction, repair, renovation, reconstruction, site improvement, and capital equipping of the Lyric Theater		
<b>7. Matching Fund</b>		
Requirements:	Type:	
Grant		
<b>8. Special Provisions</b>		
<input type="checkbox"/> Historical Easement	<input checked="" type="checkbox"/> Non-Sectarian	
<b>9. Contact Name and Title</b>	<b>Contact Ph#</b>	<b>Email Address</b>
Senator Cory McCray		Cory.McCray@senate.state.md.us
Jonathan Schwartz		410-960-0737
<b>10. Description and Purpose of Organization</b> (Limit length to visible area)		
<p>The Lyric Foundation, Inc. is the non-profit entity which owns and operates the 127-year old Lyric Theatre. The mission of the Lyric Foundation is to maintain the historic Lyric Theatre as a performance venue, a resource, and an economic driver for Baltimore City, the Baltimore Region and the State of Maryland. The Lyric Theatre provides a diverse calendar of world class entertainment in a world class setting of interest to people of all ages and backgrounds. The Lyric Foundation's Education Department provides arts education programming to middle and high school students in Baltimore City and beyond. The signature Dream Big essay contest challenges middle and high school students in Baltimore City and Baltimore County to write about their own big dreams for their future and how this can positively impact the community in which they live.</p>		

**11. Description and Purpose of Project** (Limit length to visible area)

The purpose of the project is the planning, design, construction, repair, renovation, reconstruction, site improvement, and capital equipping of the Lyric Theatre. As an historic building there are continual needs to maintain the facility. The roof on the historic building and adjoining parts of the building are in need of repairs. The dressing rooms, performer entrances and amenities for the back stage area are very dated and in need of significant renovation. The sound system in the theater is no longer up to contemporary standards. It is in need of complete replacement in order to meet the minimum requirements of performers. The sound upgrade will also benefit the community for events such as graduations or arts education performances. The Lyric would also use funds to potentially design and construct a multipurpose space that could be used for smaller performances or for community group meetings or gatherings of other outside entities.

*Round all amounts to the nearest \$1,000. The totals in Items 12 (Estimated Capital Costs) and 13 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.*

**12. Estimated Capital Costs**

<b>Acquisition</b>	\$0
<b>Design</b>	\$50,000
<b>Construction</b>	\$350,000
<b>Equipment</b>	\$600,000
<b>Total</b>	<b>\$1,000,000</b>

**13. Proposed Funding Sources - (List all funding sources and amounts.)**

This bond bill is a non-matching grant	\$1,000,000
<b>Total</b>	<b>\$1,000,000</b>

<b>14. Project Schedule (Enter a date or one of the following in each box. N/A, TBD or Complete)</b>			
<b>Begin Design</b>	<b>Complete Design</b>	<b>Begin Construction</b>	<b>Complete Construction</b>
tbd	tbd	tbd	tbd
<b>15. Total Private Funds and Pledges Raised</b>	<b>16. Current Number of People Served Annually at Project Site</b>	<b>17. Number of People to be Served Annually After the Project is Complete</b>	
	100,000	150,000	
<b>18. Other State Capital Grants to Recipients in the Past 15 Years</b>			
<b>Legislative Session</b>	<b>Amount</b>	<b>Purpose</b>	
2020 (20-219)	\$500,000	Captial improvements including renovation of the frei	
<b>19. Legal Name and Address of Grantee</b>		<b>Project Address (If Different)</b>	
Lyric Foundation, Inc. 110 West Mount Royal Ave Baltimore MD 21201		The address is the same but please note that over time the same property has also been known as the street number 128 and 140 West Mount Royal Ave	
<b>20. Legislative District in Which Project is Located</b>	45 - Baltimore City		
<b>21. Legal Status of Grantee (Please Check One)</b>			
<b>Local Govt.</b>	<b>For Profit</b>	<b>Non Profit</b>	<b>Federal</b>
[ ]	[ ]	[ X ]	[ ]
<b>22. Grantee Legal Representative</b>		<b>23. If Match Includes Real Property:</b>	
<b>Name:</b>	Jonathan Schwartz	<b>Has An Appraisal Been Done?</b>	Yes/No
<b>Phone:</b>	410-900-1153		
<b>Address:</b>		<b>If Yes, List Appraisal Dates and Value</b>	
110 West Mount Royal Avenue Baltimore MD 21201			

<b>24. Impact of Project on Staffing and Operating Cost at Project Site</b>			
<b>Current # of Employees</b>	<b>Projected # of Employees</b>	<b>Current Operating Budget</b>	<b>Projected Operating Budget</b>
13 FT/200 PT	13 FT/200 PT with	6000000.00	10000000.00
<b>25. Ownership of Property (Info Requested by Treasurer's Office for bond purposes)</b>			
<b>A. Will the grantee own or lease (pick one) the property to be improved?</b>			Own
<b>B. If owned, does the grantee plan to sell within 15 years?</b>			No
<b>C. Does the grantee intend to lease any portion of the property to others?</b>			No
<b>D. If property is owned by grantee any space is to be leased, provide the following:</b>			
<b>Lessee</b>	<b>Terms of Lease</b>	<b>Cost Covered by Lease</b>	<b>Square Footage Leased</b>
<b>E. If property is leased by grantee - Provide the following:</b>			
<b>Name of Leaser</b>	<b>Length of Lease</b>	<b>Options to Renew</b>	
<b>26. Building Square Footage:</b>			
<b>Current Space GSF</b>			
<b>Space to be Renovated GSF</b>			
<b>New GSF</b>	No GSF added		

**27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion**

Theatre built in 1894, additions in 1981

**28. Comments**