State Of Maryland 2022 Bond Initiative Fact Sheet

1. Name Of Project							
SB 7 Coalition Headquarters							
2. Senate Sponsor	. Senate Sponsor 3. House Sponsor						
Ferguson	Lierman						
4. Jurisdiction (County or Baltimore City)	5. Requested Amount						
Baltimore City	\$100,000						
6. Purpose of Bond Initiative	-						
the acquisition, planning, design, construction, repair, renovation, reconstruction, site improvement, and capital equipping of the property at 205 East Patapsco Avenue, Baltimore, MD 21225 to become the offices of the SB7 Coalition, Inc. (a 501(c)(3) nonprofit).							
7. Matching Fund							
Requirements:	Туре:						
Grant							
8. Special Provisions	·						
[] Historical Easement	[X] Non-Sectarian						
9. Contact Name and Title	Contact Ph#	Email Address					
Del. Brooke Lierman		brooke.lierman@house.state.md. us					
Lindsay Staton		443-604-7496					
10. Description and Purpose of Organization (Limit length to visible area)							

The SB7 Coalition, Inc. (the SB7) is a 501(c)(3) nonprofit with the mission of revitalizing the South Baltimore communities of Westport, Lakeland, Mt. Winans, Cherry Hill, Brooklyn, and Curtis Bay (collectively the SB6). The SB7 was formed as a result of the historic Community Benefits Agreement (CBA) and Memorandum of Understanding MOU) between the SB6 and Port Covington executed in 2016. In 2018, the SB7 created its Strategic Plan for funding community priority projects in areas including, but not limited to: public safety, transportation, quality of life, education, economic, and community development.

11. Description and Purpose of Project (Limit length to visible area)

The SB7 Coalition, Inc. "SB7" purchased 205 E Patapsco Ave. in April of 2020 and plan to renovate the space for their headquarters. After considerable value engineering efforts, the cost estimate for the demolition and restoration is ~ \$320,000. SB7 budgeted \$219,800 for this renovation in 2020 and are requesting a \$100,000.00 bond to cover the gap to renovate the existing building that will, in turn, aid in the revitalization of Brooklyns main corridor and offer a shared community working space for local community groups. SB7 intend to have submitted for, and received, building permit(s) for the Project prior to award, and anticipate completion of the improvements in Q4 2022. The SB7 Coalition, Inc. is providing \$344,291 towards the project and is requesting \$100,000 from the State, representing a local match in excess of 3:1.

Round all amounts to the nearest \$1,000. The totals in Items 12 (Estimated Capital Costs) and 13 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.

12. Estimated Capital Costs							
Acquisition	\$125,400						
Design	\$53,200						
Construction	\$265,691						
Equipment							
Total	\$444,291						
13. Proposed Funding Sources - (List all funding sources and amounts.)							
SB7 Funding	\$344,291						
LBI Funding	\$100,000						
Total	\$444,291						

14. Project Schedule (Enter a date or one of the following in each box. N/A, TBD or Complete)									
Begin Desi	ign	Complete Design Be		Begi	Begin Construction		Complete Construction		
2/4/22		4/21	/22		7/29/	/22		11/17/22	
15. Total Private Funds and Pledges Raised			Se	16. Current Number of Pe Served Annually at Project Site		-	Serve	umber of People to be ed Annually After the ect is Complete	
		0			1500				
18. Other	State (Capita	al Gra	ants to Re	cipien	ts in the Past	15 Yea	nrs	
Legislativ	ve Sess	ion	Ar	Amount		Purpose			
19. Legal I	Name	and A	ddre	ss of Gran	tee	Project Add	ress (If	f Different)	
South Baltimore 7 Coalition, Inc. 806 Cherry Hill Rd. Baltimore MD 21225				205 E Patapsco Avenue Baltimore MD 21225					
20. Legislative District in Which Project is Located46 - Baltimore					more	City			
21. Legal S	Status	of Gr	antee	(Please C	heck C	Dne)			
Local G	ovt.		For F	Profit		Non Profit		Federal	
[]	[]		[]	[X]			[]	
22. Grantee Legal Representative			23. If Match Includes Real Property:						
Name:	Diane	Glau	ber			Has An Appraisal Been Done?		Yes/No	
Phone:	202-6	62-83	303					No	
Address:			If Yes, List Appraisal Dates and Value						
1500 K Street NW, Suite 900 Washington, D.C. 20005									

24. Impact of Project on Staffing and Operating Cost at Project Site									
Current # of Employees	Projected # of Employees	Curr	ent Operating Budget	Projec	ted Operating Budget				
1	3	1	80564.00	370000.00					
25. Ownership of	25. Ownership of Property (Info Requested by Treasurer's Office for bond purposes)								
A. Will the grantee own or lease (pick one) the property to be improved?									
B. If owned, does the grantee plan to sell within 15 years?									
C. Does the grante	ee intend to lease any po	ortion of	the property to o	thers?	No				
D. If property is o	wned by grantee any sp	pace is to	be leased, provid	e the follow	ing:				
	Lessee	Terms of Lease	Cost Covered by Lease	0					
E. If property is le	eased by grantee - Prov	ide the fo	llowing:						
Na	ame of Leaser	Length of Lease	Optio	Options to Renew					
26. Building Square Footage:									
Current Space G				2,100 SF					
Space to be Rend			2,100 SF						
New GSF			2,100 SF						

28. Comments

SB7 strives to harness the power of partnership to implement sustainable actions to achieve the fullest potential of our communities and future generations, preventing displacement

while attracting new residents.

Our mission is to inspire, enlighten, motivate, and empower our communities to maintain their greatness, to create a strong coalition to advocate and revitalize communities; to enhance quality of life through improvement of education, housing, public health, public safety and economic development.

Having a physical location in the heart of one of the communities SB7 serves will allow for increased visibility of our organization, revitalization along the main corridor, and will ultimately enable us to be a positive presence while further fulfill goals outlined in the organization's Strategic Plan.