

State Of Maryland 2022 Bond Initiative Fact Sheet

1. Name Of Project		
Waverly Main Street Business Corridor Enhancements		
2. Senate Sponsor	3. House Sponsor	
Washington		
4. Jurisdiction (County or Baltimore City)	5. Requested Amount	
Baltimore City	\$250,000	
6. Purpose of Bond Initiative		
the acquisition, planning, design, construction, repair, renovation, reconstruction, site improvement, and capital equipping of several properties throughout Waverly Commons and Old York Road between Greenmount and 32nd Street		
7. Matching Fund		
Requirements:	Type:	
Grant		
8. Special Provisions		
<input type="checkbox"/> Historical Easement		<input checked="" type="checkbox"/> Non-Sectarian
9. Contact Name and Title	Contact Ph#	Email Address
Senator Mary Washington		mary.washington@senate.state.md.us
Diana Emerson		
10. Description and Purpose of Organization (Limit length to visible area)		
<p>Waverly Main Street's Mission is to enhance and expand the Waverly Commercial District. Main Street efforts are through revitalization and economic development, commercial building and streetscape improvements as well as promotions and entrepreneurial development. Main Street is managed by one Executive Director and a board comprised of community members, institution leaders and subject matter experts on development and entrepreneurial best practices. Working through 4 committee's including: Clean, Safe and Green, Economic Vitality, Design and Marketing and Promotions,</p>		

11. Description and Purpose of Project (Limit length to visible area)

To encourage a safer pathway to the commercial district and address traffic calming measures, WMS will work to include side walk bump outs, street art and enhanced lighting around 32nd Street and Barclay, Merryman Lane and Brentwood Ave. All listed areas are impacted by high traffic speeds and past deadly accidents making many of the spaces dangerous for pedestrian crossing. Additional work to enhance the Waverly Commons space as an active programming space supporting the surrounding communities and businesses in the corridor. In addition to the Waverly Commons space, WMS will work the Old York Alley corridor to enhance and increase lighting, sidewalk repair, and transforming vacant spaces into green spaces. These improvements will continue to build on a successful business corridor all while making the area more cohesive.

Round all amounts to the nearest \$1,000. The totals in Items 12 (Estimated Capital Costs) and 13 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.

12. Estimated Capital Costs

Acquisition	
Design	\$50,000
Construction	\$183,000
Equipment	\$17,000
Total	\$250,000

13. Proposed Funding Sources - (List all funding sources and amounts.)

Bond Bill	\$250,000
Total	\$250,000

14. Project Schedule (Enter a date or one of the following in each box. N/A, TBD or Complete)			
Begin Design	Complete Design	Begin Construction	Complete Construction
2/28/2022	3/15/2022	3/21/2022	6/21/2022
15. Total Private Funds and Pledges Raised		16. Current Number of People Served Annually at Project Site	17. Number of People to be Served Annually After the Project is Complete
		100-200	2500-5000
18. Other State Capital Grants to Recipients in the Past 15 Years			
Legislative Session	Amount	Purpose	
19. Legal Name and Address of Grantee		Project Address (If Different)	
Waverly Main Street 3302- B Greenmount Ave Baltimore, MD 21218		427 1/2 Merryman Lane 3100 Greenmount/Old York Rd Baltimore, MD 21218	
20. Legislative District in Which Project is Located	43 - Baltimore City		
21. Legal Status of Grantee (Please Check One)			
Local Govt.	For Profit	Non Profit	Federal
[]	[]	[X]	[]
22. Grantee Legal Representative		23. If Match Includes Real Property:	
Name:	Diana Emerson	Has An Appraisal Been Done?	Yes/No
Phone:	4438015107		No
Address:		If Yes, List Appraisal Dates and Value	
3302-B Greenmount Ave, Baltimore, MD 21218			

24. Impact of Project on Staffing and Operating Cost at Project Site				
Current # of Employees	Projected # of Employees	Current Operating Budget	Projected Operating Budget	
1	1	250000.00	250000.00	
25. Ownership of Property (Info Requested by Treasurer's Office for bond purposes)				
A. Will the grantee own or lease (pick one) the property to be improved?			Own	
B. If owned, does the grantee plan to sell within 15 years?			No	
C. Does the grantee intend to lease any portion of the property to others?			No	
D. If property is owned by grantee any space is to be leased, provide the following:				
Lessee		Terms of Lease	Cost Covered by Lease	Square Footage Leased
E. If property is leased by grantee - Provide the following:				
Name of Leaser		Length of Lease	Options to Renew	
26. Building Square Footage:				
Current Space GSF				
Space to be Renovated GSF				
New GSF				

27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion	
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28. Comments	