

May 27, 2022

The Honorable Adrienne A. Jones
Speaker of the House of Delegates
H-101 State House
Annapolis, MD 21401

Dear Madam Speaker:

In accordance with Article II, Section 17 of the Maryland Constitution, I have vetoed House Bill 1479 – *Maryland Technology Development Corporation – Maryland Equity Investment Fund – Established*.

This bill establishes the Maryland Equity Investment Fund in the Maryland Technology Development Corporation for the purpose of allowing unappropriated general fund surplus to be invested in a “qualified business,” with a goal to increase private equity and venture capital in the State.

Senate Bill 885, which was passed by the General Assembly and signed by me, accomplishes the same purpose. Therefore, it is not necessary for me to sign House Bill 1479.

Sincerely,

Lawrence J. Hogan, Jr.
Governor