

HB0680/473425/1

BY: Ways and Means Committee

AMENDMENTS TO HOUSE BILL 680
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in the sponsor line, strike “**and Woods**” and substitute “**Woods, Atterbeary, Feldmark, and Palakovich Carr**”; in line 9, after “debt;” insert “requiring the Office of Student Financial Assistance to inform certain recipients of scholarships of the availability of the credit under this Act;”; and after line 16, insert:

“BY adding to
Article – Education
Section 18–206
Annotated Code of Maryland
(2022 Replacement Volume)”.

AMENDMENT NO. 2

On page 2, in line 18, strike “**5**” and substitute “**3**”; in lines 28 and 33, in each instance, strike “**\$5,000,000**” and substitute “**\$9,000,000**”; strike beginning with “**GRADUATES**” in line 29 down through “**UNIVERSITIES**” in line 30 and substitute “**THE FOLLOWING INDIVIDUALS IN THE FOLLOWING ORDER OF PRIORITY:**”

1. STATE EMPLOYEES WHO GRADUATED FROM INSTITUTIONS OF HIGHER EDUCATION IN THE STATE WHERE AT LEAST 40% OF THE ATTENDEES ARE ELIGIBLE TO RECEIVE FEDERAL PELL GRANTS; AND

2. ALL OTHER STATE EMPLOYEES NOT DESCRIBED UNDER ITEM 1 OF THIS SUBPARAGRAPH;

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and in line 32, strike “GRADUATES OF HISTORICALLY BLACK COLLEGES OR UNIVERSITIES” and substitute “INDIVIDUALS DESCRIBED UNDER SUBPARAGRAPH (I) OF THIS PARAGRAPH”.

On page 3, in line 4, strike “The” and substitute “SUBJECT TO SUBSECTION (C)(4) OF THIS SECTION, THE”; strike beginning with the comma in line 6 down through “EARNERS” in line 7 and substitute “GRADUATES FROM INSTITUTIONS OF HIGHER EDUCATION IN THE STATE WHERE AT LEAST 40% OF THE ATTENDEES ARE ELIGIBLE TO RECEIVE FEDERAL PELL GRANTS”; in line 18, strike “2016” and substitute “2024”; in line 19, after “to” insert “:

(1);

and in line 20, after “section” insert “;AND

(2) ENCOURAGE INSTITUTIONS OF HIGHER EDUCATION IN THE STATE TO ADVISE NEW GRADUATES, PARTICULARLY THOSE WITH AN INTEREST IN PUBLIC SERVICE, OF THE AVAILABILITY OF THE TAX CREDIT PROVIDED UNDER THIS SECTION”.

On page 4, after line 6, insert:

“SECTION 2. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:

Article – Education

18–206.

FOR EACH AWARD OF A SCHOLARSHIP UNDER THIS TITLE, THE OFFICE SHALL INFORM THE RECIPIENT OF THE SCHOLARSHIP OF THE AVAILABILITY OF THE INCOME TAX CREDIT UNDER § 10-740(C)(4) OF THE TAX – GENERAL ARTICLE FOR STATE EMPLOYEES.”;

in lines 7 and 11, strike “2.” and “3.”, respectively, and substitute “3.” and “5.”, respectively; after line 10, insert:

“SECTION 4. AND BE IT FURTHER ENACTED, That, except as provided in Section 3 of this Act, Section 1 of this Act shall be applicable to all taxable years beginning after December 31, 2022.”;

and strike beginning with the second comma in line 12 down through “2022” in line 13.