

**SB0530/273821/1**

BY: Finance Committee

AMENDMENTS TO SENATE BILL 530  
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in lines 4 and 5, strike “Maryland Insurance Commissioner” and substitute “Board of Trustees of the Fund”; in lines 5 and 6, strike “Maryland Automobile Insurance”; in line 6, strike “a certain overassessment account” and substitute “the money held by the Fund from a prior overassessment”; in line 11, after “requiring” insert “in a certain fiscal year”; and in line 26, strike “and (f)”.

AMENDMENT NO. 2

On page 3, in line 9, strike “A TOTAL” and substitute “AN”; in the same line, after “ASSESSMENT” insert “BY THE BOARD OF TRUSTEES”; strike beginning with “NOTWITHSTANDING” in line 13 down through the second “COMMISSIONER” in line 15 and substitute “ON THE COMMISSIONER’S VERIFICATION OF THE BOARD OF TRUSTEES’ CERTIFICATION, THE BOARD OF DIRECTORS”; in line 16, after “WITHDRAW” insert “FROM THE MONEY HELD BY THE FUND FROM A PRIOR OVERASSESSMENT”; in lines 17, 18, 19, 21, 25, 28, and 29, in each instance, strike “TOTAL”; in lines 21 and 22, in each instance, strike “IN THE ACCOUNT”; in lines 24 and 27, in each instance, strike “FUNDS IN THE” and substitute “THE AMOUNT OF MONEY HELD BY THE FUND FROM A PRIOR”; in the same lines, in each instance, strike “ACCOUNT”; in lines 24 and 28, in each instance, strike “ARE” and substitute “IS”; in line 31, strike “FUNDS IN THE” and substitute “AMOUNT OF MONEY HELD BY THE FUND FROM A PRIOR”; and in the same line, strike “ACCOUNT”.

AMENDMENT NO. 3

On page 9, strike in their entirety lines 6 through 18, inclusive.

AMENDMENT NO. 4

On page 7, in line 25, before “50%” insert “A. FOR FISCAL YEAR 2024,”;  
in line 26, strike the brackets; after line 26, insert:

“B. FOR FISCAL YEAR 2025 AND EACH FISCAL YEAR  
THEREAFTER, 70% TO BE ALLOCATED AS PROVIDED IN SUBPARAGRAPH (II) OF  
THIS PARAGRAPH;”;

and in line 31, after “3.” insert “FOR FISCAL YEAR 2024,”.

On page 8, in lines 3, 4, 7, and 12, in each instance, strike the bracket; in line 6,  
strike “AND”; in line 7, strike “, the” and substitute “:

A. EXCEPT FOR FISCAL YEAR 2024 AND EXCEPT AS  
PROVIDED UNDER ITEM B OF THIS ITEM, THE”;

and after line 11, insert:

“B. FOR FISCAL YEAR 2025, THE AMOUNT  
DISTRIBUTED TO THE MARYLAND AUTOMOBILE INSURANCE FUND IN FISCAL  
YEAR 2023 UNDER THE PROVISIONS OF THIS PARAGRAPH ADJUSTED BY THE  
CHANGE FOR THE CALENDAR YEAR PRECEDING THE FISCAL YEAR IN THE  
CONSUMER PRICE INDEX – ALL URBAN CONSUMERS – MEDICAL CARE AS  
PUBLISHED BY THE UNITED STATES BUREAU OF LABOR STATISTICS; AND”.