

SB0661/223021/1

BY: Budget and Taxation Committee

AMENDMENTS TO SENATE BILL 661
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 5, after “circumstances;” insert “allowing a subtraction under the Maryland income tax for the amounts of grants paid in accordance with this Act;”; and in the same line, after “to” insert “the taxation of”.

AMENDMENT NO. 2

On page 2, in line 7, strike “during calendar year 2022” and substitute “after December 31, 2021, but before January 1, 2023,”; strike beginning with “during” in line 10 down through “benefits” in line 12 and substitute “after December 31, 2019, but before January 1, 2022”; strike beginning with “promptly” in line 14 down through “2021” in line 15 and substitute “received the benefits after December 31, 2019, but before January 1, 2022”; in line 16, after “be” insert “:

(1);

in lines 16 and 18, in each instance, strike “exact”; in line 17, after “withheld” insert “from unemployment insurance benefits by the Maryland Department of Labor after December 31, 2021, but before January 1, 2023;”; in the same line, strike “, if an individual elected to not have” and substitute:

“(2) if”;

in line 18, after the first “taxes” insert “were not”; in the same line, after “withheld” insert “from the unemployment insurance benefits”; in line 19, strike “to do so,” and substitute “that State income taxes be withheld”; strike beginning with “during” in line 19 down through “2022” in line 20 and substitute “after December 31, 2021, but before January 1, 2023”; in line 23, after “section” insert “that includes”:

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(1) the name, address, and Social Security number of each individual who received the unemployment insurance benefit;

(2) the date of payment of each unemployment insurance benefit described in subsection (a) of this section;

(3) the amount of each unemployment insurance benefit described in subsection (a) of this section;

(4) whether or not State income tax was withheld from each unemployment insurance benefit payment; and

(5) any other information about the unemployment insurance benefits or the individuals who received those benefits that the Comptroller may require”;

and after line 23, insert:

“(d) For a taxable year beginning after December 31, 2022, but before January 1, 2024, in addition to the modifications under Title 10, Subtitle 2 of the Tax – General Article, the amount of the grant under subsection (a) of this section is subtracted from federal adjusted gross income to determine the Maryland adjusted gross income of an individual.”.