SB0721/523521/1

BY: Budget and Taxation Committee

AMENDMENTS TO SENATE BILL 721

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 2, strike "Extension" and substitute "Alterations"; in line 3, strike "extending the termination date for" and substitute "reestablishing for a certain period of taxable years"; and in line 6, after "State;" insert "limiting eligibility for the income tax credit to individual or corporations who employ not more than a certain number of employees;".

AMENDMENT NO. 2

On page 2, in line 17, strike "2012" and substitute "**2022**"; in the same line, after "corporation" insert "**THAT EMPLOYS NOT MORE THAN 500 EMPLOYEES**"; and in line 31, strike "2021" and substitute "<u>2022</u>".