SB0452/923820/1

BY: Ways and Means Committee

AMENDMENT TO SENATE BILL 452

(Third Reading File Bill)

On page 2, in line 18, after "**DOCUMENTARY**;" insert "<u>OR</u>"; and strike beginning with the semicolon in line 19 down through "<u>EVENT</u>" in line 20.

On page 4, in line 11, strike "DOMICILED IN THE STATE".

On page 5, in line 7, strike the colon; in line 8, strike "1."; and strike beginning with the semicolon in line 10 down through "producers" in line 12.

On page 7, in line 3, strike "2024" and substitute "2023"; after line 3, insert:

"(VII) FOR FISCAL YEAR 2024, \$15,000,000;

(VIII) FOR FISCAL YEAR 2025, \$17,500,000;";

in lines 4 and 6, strike "(VII)" and "(VIII)", respectively, and substitute, "(IX)" and "(X)", respectively; in line 4, strike "YEARS 2025 THROUGH 2028" and substitute "YEAR 2026"; in line 5, strike "\$25,000,000" and substitute "\$20,000,000"; and in line 6, strike "2029" and substitute "2027".

On page 11, after line 4, insert:

"(2) recommendations regarding the expansion of eligibility for film production incentives, including with respect to live to tape events, and the potential economic impact from that expansion;";

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and in lines 5, 8, 11, 13, 15, and 18, strike "(2)", "(3)", "(4)", "(5)", "(6)", and "(7)", respectively, and substitute "(3)", "(4)", "(5)", "(6)", "(7)", and "(8)", respectively.

On page 11, after line 19, insert:

"SECTION 3. AND BE IT FURTHER ENACTED, That it is the intent of the General Assembly that the Department of Commerce encourage Maryland-based film entities to apply for the credit authorized under § 10–730 of the Tax – General Article, as enacted by Section 1 of this Act.";

and in lines 20 and 22, strike "3." and "4.", respectively, and substitute "4." and "5.", respectively.