HB0012/203825/1

BY: Budget and Taxation Committee

AMENDMENTS TO HOUSE BILL 12

(Third Reading File Bill)

AMENDMENT NO. 1

On page 4, in line 30, strike "<u>AN</u>" and substitute "<u>EXCEPT AS PROVIDED IN</u> <u>SUBSUBPARAGRAPH 3 OF THIS SUBPARAGRAPH, AN</u>"; and in line 31, after "<u>DEVELOPMENT</u>" insert "<u>AFTER JULY 1, 2023,</u>".

On page 5, after line 2, insert:

"3. AN AREA DESIGNATED AS A TRANSIT-ORIENTED DEVELOPMENT THAT IS SUBJECT TO A GROUND LEASE OR OTHER AGREEMENT WITH THE STATE SHALL RETAIN THAT DESIGNATION FOR THE DURATION OF THE GROUND LEASE OR OTHER AGREEMENT.".

AMENDMENT NO. 2

On page 7, in line 14, strike "EACH"; in the same line, after "YEAR" insert "2025"; strike beginning with "SUFFICIENT" in line 15 down through "BALANCE" in line 16; in line 16, strike "AT LEAST"; and in the same line, strike "AT THE START OF THE FISCAL YEAR" and substitute "TO THE FUND".