

SB0112/243427/1

BY: Budget and Taxation Committee

AMENDMENT TO SENATE BILL 112

(First Reading File Bill)

On page 1, in line 17, strike “NON-STATE ENTITY” and substitute “NONPROFIT ORGANIZATION EXEMPT FROM TAXATION UNDER § 501(C) OF THE INTERNAL REVENUE CODE”.

On page 2, in line 3, after “2.” insert “USED TO PROVIDE FOR ONE OR MORE PAYMENTS IN REIMBURSEMENT FOR SERVICES OR OTHER PERFORMANCE UNDER THE AGREEMENT ON A SCHEDULED OR OTHER INCREMENTAL BASIS;

3.”;

in line 7, strike “3.” and substitute “4.”; in the same line, strike “EXECUTED” and substitute “EXECUTED, RENEWED, OR EXTENDED”; in the same line, strike “OCTOBER 1, 2022” and substitute “JUNE 1, 2023”; strike in their entirety lines 18 through 21, inclusive; and in lines 22 and 25, strike “(4)” and “(5)”, respectively, and substitute “(3)” and “(4)”, respectively.

On page 3, in line 9, strike “30” and substitute “37”; in line 15, before “INTEREST” insert “A GRANT-MAKING ENTITY SHALL BE LIABLE FOR”; in the same line, after “INTEREST” insert “THAT”; in the same line, strike “THAT”; in line 16, before “IS” insert “THAT”; in line 17, after “AND” insert:

“(II) FOR WHICH THE GRANT-MAKING ENTITY HAS RECEIVED, AND FAILED TO SUBMIT TO THE COMPTROLLER WITHIN 30 DAYS OF ITS RECEIPT, A PROPER INVOICE.”;

**SB0112/243427/01 Budget and Taxation Committee
Amendments to SB 112
Page 2 of 2**

strike in their entirety lines 18 and 19; in line 20, strike “**31ST**” and substitute “**38TH**”; and strike beginning with the colon in line 20 down through “**LATER,**” in line 23.

On page 5, strike beginning with “, **BUT**” in line 3 down through “**RECEIPT,**” in line 4; strike beginning with “, **THE**” in line 7 down through “**DETERMINATION**” in line 9 and substitute “**AND SUBMITS THE INVOICE TO THE COMPTROLLER, THE COMPTROLLER SHALL MAKE PAYMENT WITHIN 5 BUSINESS DAYS**”; and after line 26, insert:

“(6) THIS SECTION DOES NOT CREATE LIABILITY ON THE COMPTROLLER FOR INTEREST ACCRUED ON A LATE PAYMENT.”