

SB0553/303424/1

BY: Budget and Taxation Committee

AMENDMENTS TO SENATE BILL 553
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in lines 5 and 6, strike “, regardless of age,” and substitute “during the taxable year”.

AMENDMENT NO. 2

On page 2, in lines 21 and 26, in each instance, strike the bracket; in line 22, strike “\$5,000” and substitute “**\$12,500**”; in line 25, strike “\$15,000” and substitute “**\$20,000**”; and strike beginning with “(I)” in line 27 down through “YEAR” in line 32.

On page 3, in line 2, after “2023” insert “, and shall be applicable to all taxable years beginning after December 31, 2022”.