

HB0424/463123/1

BY: Budget and Taxation Committee

AMENDMENTS TO HOUSE BILL 424
(Third Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 6, after “allowance;” insert “providing for the retroactive application of this Act;”.

AMENDMENT NO. 2

On page 7, after line 13, insert:

“SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall be construed to apply retroactively and shall be applied to and interpreted to provide payment of interest on an individual’s contributions as a former member in one of the several systems of the State Retirement and Pension System beginning on the date the individual became a member of one of the several systems if the individual is an active member of one of the several systems on the effective date of this Act.”;

and in line 14, strike “2.” and substitute “3.”.