

**SB0425/113022/1**

BY: Budget and Taxation Committee

AMENDMENTS TO SENATE BILL 425  
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, strike beginning with “**Partnership**” in line 2 down through “**Established**” in line 3 and substitute “**Loan Fund – Qualified Cooperating Nonprofit Organizations – Transfers**”; in line 4, after “of” insert “altering the uses of the Historic Preservation Loan Fund;”; in the same line, strike “establishing the Historic Preservation Partnership Program in” and substitute “authorizing”; strike beginning with “implement” in line 5 down through “with” in line 6 and substitute “transfer funds from the Fund to”; in line 6, after “organization” insert “for certain purposes”; strike beginning with “establishing” in line 7 down through “Fund;” in line 12; in line 13, strike “Partnership Program and” and substitute “Loan”; in line 14, after “repealing” insert “and reenacting, with amendments,”; and in line 21, strike “5A-327” and substitute “5A-331”.

AMENDMENT NO. 2

On page 2, in line 1, strike the bracket; in line 22, strike the second “or”; and in line 29, after “continued” insert “**; OR**”

**(5) TO MAKE A TRANSFER TO A QUALIFIED COOPERATING NONPROFIT ORGANIZATION AS PROVIDED FOR UNDER § 5A-331 OF THIS PART**

On page 5, in line 29, strike the bracket; in line 30, strike “**5A-327.**” and substitute “**5A-331.**”; in line 31, strike “**(1)**”; and strike beginning with the first “**THE**” in line 31 on page 5 through “**QUALIFIED**” in line 3 on page 6 and substitute “**, A QUALIFIED**”.

**SB0425/113022/01 Budget and Taxation Committee**  
**Amendments to SB 425**  
**Page 2 of 3**

On page 6, in lines 6, 7, and 8, strike “**(I)**”, “**(II)**”, and “**(III)**”, respectively, and substitute “**(1)**”, “**(2)**”, and “**(3)**”, respectively; in lines 9, 10, and 11, strike “**1.**”, “**2.**”, and “**3.**”, respectively, and substitute “**(I)**”, “**(II)**”, and “**(III)**”, respectively; strike beginning with “**THERE**” in line 12 down through “**THE**” in line 18 and substitute “**A**”; and in line 20, after “**TRUST**” insert “**ONLY**”.

On page 7, strike beginning with “**GOALS**” in line 5 down through “**PROGRAM**” in line 6 and substitute “**TRANSFER OF FUNDS**”; in line 7, strike “**(I)**”; in the same line, strike “**THE TRUST**” and substitute “**A QUALIFIED COOPERATING NONPROFIT ORGANIZATION**”; and in line 8, strike “**UNDER THE PARTNERSHIP PROGRAM**” and substitute “**WITH FUNDS RECEIVED FROM THE TRUST**”.

On pages 7 through 8, strike in their entirety the lines beginning with line 9 on page 7 through line 32 on page 8, inclusive.

On page 9, in lines 1, 5, and 12, strike “**(F)**”, “**(G)**”, and “**(H)**”, respectively, and substitute “**(C)**”, “**(D)**”, and “**(E)**”, respectively; in line 1, strike “**THE**” and substitute “**A**”; strike beginning with “**SELECTED**” in line 1 down through “**PROGRAM**” in line 2 and substitute “**RECEIVING FUNDS FROM THE TRUST**”; in line 4, strike “**OF THE PARTNERSHIP PROGRAM**” and substitute “**ENUMERATED IN SUBSECTION (B) OF THIS SECTION**”; in line 5, strike “**THE**” and substitute “**A**”; in line 7, strike “**(F)**” and substitute “**(C)**”; in line 9, strike “**PARTNERSHIP PROGRAM**”; in line 11, strike “**PARTNERSHIP FUND**” and substitute “**TRANSFERRED FUNDS**”; in line 12, strike “**THE**” and substitute “**A**”; strike beginning with the second “**THE**” in line 14 down through “**FUND**” in line 15 and substitute “**ALL FUNDS RECEIVED**”; and in line 18, strike “**PARTNERSHIP FUND**” and substitute “**TRANSFERRED FUNDS**”.

On pages 9 and 10, strike in their entirety the lines beginning with line 19 on page 9 through line 5 on page 10, inclusive.

**SB0425/113022/01 Budget and Taxation Committee  
Amendments to SB 425  
Page 3 of 3**

On page 10, in line 6, strike “4.” and substitute “2”.