

SB0725/323028/1

BY: Finance Committee

AMENDMENT TO SENATE BILL 725

(First Reading File Bill)

On page 4, in line 1, strike “**THE**” and substitute “**(I) SUBJECT TO SUBPARAGRAPH (II) OF THIS PARAGRAPH, THE**”; and after line 3, insert:

**“(II) A PRODUCT OR SERVICE OFFERED OR PROVIDED IN CONJUNCTION WITH AN INSURANCE POLICY OR ANNUITY CONTRACT THAT IS PRIMARILY DESIGNED TO ENHANCE FINANCIAL WELLNESS SHALL BE ALLOWED IF THE COMMISSIONER DETERMINES THAT THE PRODUCT OR SERVICE INCLUDES AN ENHANCEMENT TO THE FINANCIAL PROTECTION COMPONENT OF THE INSURANCE POLICY OR ANNUITY CONTRACT.”**