

HB0735/983620/1

BY: Appropriations Committee

AMENDMENTS TO HOUSE BILL 735
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 2, strike “**Academic Facilities Bonding Authority**” and substitute “**Facilities – Bonding Authority and Sale**”; in line 7, after “subdivisions;” insert “authorizing the Board of Regents of the University System of Maryland to approve the use of money received from the sale of certain property within the System for operating expenses at certain campuses;”; in line 9, strike “certain projects” and substitute “the sale of System property”; and after line 9, insert:

“BY repealing and reenacting, with amendments,

Article - Education

Section 12-104(g)

Annotated Code of Maryland
(2022 Replacement Volume)”.

AMENDMENT NO. 2

On page 2, after line 6, insert:

“SECTION 2. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:

Article – Education

12–104.

(g) (1) With the approval of the Board of Public Works, the Board of Regents may sell or exchange any part of its real properties.

HB0735/983620/01 Appropriations Committee
Amendments to HB 735
Page 2 of 2

(2) (I) [Money] EXCEPT AS PROVIDED IN SUBPARAGRAPH (II) OF THIS PARAGRAPH, MONEY received from the sale of property may be used, if approved by the Board of Public Works, only to purchase or improve property and facilities. This money may not be applied to the Annuity Bond Fund Account.

(II) IN ADDITION TO THE USES DESCRIBED UNDER SUBPARAGRAPH (I) OF THIS PARAGRAPH, WITH THE APPROVAL OF THE BOARD OF REGENTS, MONEY RECEIVED FROM THE SALE OF PROPERTY BY A NONRESIDENTIAL CAMPUS IN THE UNIVERSITY SYSTEM OF MARYLAND MAY BE USED FOR OPERATING EXPENSES AT THE NONRESIDENTIAL CAMPUS.”;

and in line 7, strike “2.” and substitute “3.”.