

HB1035/123025/1

BY: Delegate Buckel

AMENDMENT TO HOUSE BILL 1035, AS AMENDED  
(First Reading File Bill)

On page 5, in line 22, after “(2)” insert “SUBJECT TO SUBSECTION (D) OF THIS SECTION,”; and after line 30, insert:

“(D) IN RECOVERING COSTS UNDER SUBSECTION (C) OF THIS SECTION, THE COMMISSION:

(1) MAY NOT INCREASE THE RATE OF A SURCHARGE BY MORE THAN 10% PER YEAR; AND

(2) SHALL:

(I) AMORTIZE THE BALANCE OF AN ELECTRIC COMPANY OR GAS COMPANY’S INVESTMENTS UNTIL THE END OF THE USEFUL LIFE OF THE ASSET OR 5 YEARS, WHICHEVER IS LATER; AND

(II) ENSURE THAT THE BALANCE OF AN ELECTRIC COMPANY OR GAS COMPANY’S INVESTMENTS ARE RECOVERED THROUGH BASE RATES, SURCHARGES, OR ANOTHER MECHANISM APPROVED BY THE COMMISSION.”.