SB0525/173120/1

BY: Finance Committee

AMENDMENTS TO SENATE BILL 525 (First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 10, after "circumstances;" insert "<u>authorizing certain cannabis</u> <u>business entities to reapply for benefits under certain economic development</u> <u>programs;</u>".

AMENDMENT NO. 2

On page 2, in line 10, after "(C)" insert "(1)"; and after line 16, insert:

"(2) IF, BEFORE JULY 1, 2023, A BUSINESS ENTITY DESCRIBED UNDER PARAGRAPH (1) OF THIS SUBSECTION WAS DENIED A PROGRAM BENEFIT UNDER THIS TITLE SOLELY BECAUSE THE BUSINESS ENTITY WAS A CANNABIS ESTABLISHMENT, THE BUSINESS ENTITY MAY REAPPLY FOR THE PROGRAM.".

On page 3, in line 9, after "(A-1)" insert "(1)"; and after line 14, insert:

"(2) IF, BEFORE JULY 1, 2023, A BUSINESS ENTITY DESCRIBED UNDER PARAGRAPH (1) OF THIS SUBSECTION WAS DENIED CERTIFICATION UNDER THIS SUBTITLE SOLELY BECAUSE THE BUSINESS ENTITY WAS A CANNABIS ESTABLISHMENT, THE BUSINESS ENTITY MAY REAPPLY TO THE DEPARTMENT FOR CERTIFICATION.".