SB0516/183427/1

BY: Senator Jennings

AMENDMENT TO SENATE BILL 516, AS AMENDED (First Reading File Bill)

On page 88 of the bill, before line 6, insert:

"SECTION 17. AND BE IT FURTHER ENACTED, That, until the second round of cannabis licenses are issued under this Act, § 36–1102(b)(1) of the Alcoholic Beverages and Cannabis Article, as enacted by Sections 4 and 5 of this Act, does not apply to businesses that:

- (1) were open by October 1, 2022;
- (2) continue to be open until the effective date of this Act; and

(3) <u>at least 90% of its revenue is attributable to the sale of hemp-</u><u>derived products.</u>".

On page 8 of the Finance Committee Amendments (SB0516/863829/1), in the last line of Amendment No. 2, strike "<u>17.</u>" and "<u>18.</u>", respectively, and substitute "<u>18.</u>" and "<u>19.</u>", respectively.