BY: Environment and Transportation Committee

AMENDMENTS TO HOUSE BILL 696
(First Reading File Bill)

AMENDMENT NO. 1
        On page 1, in line 6, after "Fund;" insert "requiring interest earnings of the Fund to be credited to the Fund;"; and after line 16, insert:

"BY repealing and reenacting, without amendments,
        Article - State Finance and Procurement
        Section 6-226(a)(2)(i)
        Annotated Code of Maryland
        (2021 Replacement Volume and 2022 Supplement)

BY repealing and reenacting, with amendments,
        Article - State Finance and Procurement
        Section 6-226(a)(2)(ii)170. and 171.
        Annotated Code of Maryland
        (2021 Replacement Volume and 2022 Supplement)

BY adding to
        Article - State Finance and Procurement
        Section 6-226(a)(2)(ii)172.
        Annotated Code of Maryland
        (2021 Replacement Volume and 2022 Supplement)".

AMENDMENT NO. 2
        On page 4, in line 22, strike "**AND**"; and in line 23, after "**(3)**" insert "**INTEREST EARNINGS; AND**

        (4)".

AMENDMENT NO. 3
        On page 5, after line 3, insert:

"**(H)** **(1)** THE STATE TREASURER SHALL INVEST THE MONEY OF THE FUND IN THE SAME MANNER AS OTHER STATE MONEY MAY BE INVESTED.

(2) ANY INTEREST EARNINGS OF THE FUND SHALL BE CREDITED TO THE FUND.

Article – State Finance and Procurement

6–226.

(a) (2) (i) Notwithstanding any other provision of law, and unless inconsistent with a federal law, grant agreement, or other federal requirement or with the terms of a gift or settlement agreement, net interest on all State money allocated by the State Treasurer under this section to special funds or accounts, and otherwise entitled to receive interest earnings, as accounted for by the Comptroller, shall accrue to the General Fund of the State.

(ii) The provisions of subparagraph (i) of this paragraph do not apply to the following funds:

170. the Cannabis Public Health Fund; [and]

171. the Community Reinvestment and Repair Fund**; AND**

172. **THE BLACK BASS CONSERVATION FUND**.".