

SB0697/383226/1

BY: Education, Energy, and the Environment Committee

AMENDMENTS TO SENATE BILL 697
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in the sponsor line, strike “**Senator Augustine**” and substitute “**Senators Augustine and Hester**”; and in line 9, strike “without” and substitute “with”.

AMENDMENT NO. 2

On page 2, in line 11, after “purpose” insert “, **INCLUDING:**”

- 1. THERMAL STORAGE;**
- 2. ELECTROCHEMICAL STORAGE;**
- 3. VIRTUAL POWER PLANTS; AND**
- 4. HYDROGEN-BASED STORAGE”;**

in line 25, after “**(B)**” insert “**(1)**”; in the same line, after “**THE**” insert “**COST-EFFECTIVE**”; in line 26, strike “**OF AT LEAST**” and substitute “**WITH A GOAL OF ACHIEVING**”; in lines 27 and 29, strike “**(1)**” and “**(2)**”, respectively, and substitute “**(I)**” and “**(II)**”, respectively; and in the same lines, in each instance, strike “**MEGAWATT-HOURS**” and substitute “**MEGAWATTS**”.

On page 3, in line 1, strike “**(3)**” and substitute “**(III)**”; in the same line, strike “**MEGAWATT-HOURS**” and substitute “**MEGAWATTS**”; after line 2, insert:

“(2) IF A TARGET SPECIFIED IN PARAGRAPH (1) OF THIS SUBSECTION CANNOT BE MET COST EFFECTIVELY, THE TARGET SHALL BE REDUCED TO THE MAXIMUM COST-EFFECTIVE AMOUNT OF ENERGY STORAGE, MEASURED IN MEGAWATTS, THAT CAN BE DEPLOYED BY THE END OF THE DELIVERY YEAR FOR THE TARGET.”;

in line 6, strike “2024” and substitute “2025”; strike beginning with the colon in line 7 down through “(I)” in line 8; in line 9, after “STORAGE” insert “, OR THE MAXIMUM COST-EFFECTIVE AMOUNT OF ENERGY STORAGE THAT CAN BE DEPLOYED,”; in line 10, strike the semicolon and substitute a period; after line 10, insert:

“(4) THE PROGRAM MAY INCLUDE:”;

in line 11, strike “(II)” and substitute “(I)”; strike beginning with the colon in line 12 down through “1.” in line 13; in line 14, strike “AND”; strike beginning with “2.” in line 15 down through the semicolon in line 16; and strike in their entirety lines 17 through 20, inclusive, and substitute:

“(II) A REQUIREMENT THAT INVESTOR-OWNED ELECTRIC COMPANIES:

1. INSTALL OR CONTRACT FOR ENERGY STORAGE DEVICES; OR

2. CONTRACT FOR CREDITS FROM AN ENERGY STORAGE PROJECT UNDER § 7-216 OF THIS SUBTITLE;

(III) A REQUIREMENT THAT PROGRAM PARTICIPANTS MAKE REASONABLE EFFORTS TO APPLY FOR ALL APPLICABLE STATE AND FEDERAL

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**GRANTS, REBATES, TAX CREDITS, LOAN GUARANTEES, AND OTHER SIMILAR
BENEFITS AS THE BENEFITS BECOME AVAILABLE; AND”.**