## **HOUSE BILL 144**

C33lr1229 By: Delegate Qi Introduced and read first time: January 13, 2023 Assigned to: Economic Matters Committee Report: Favorable House action: Adopted Read second time: February 26, 2023 CHAPTER AN ACT concerning Real Estate Brokers - Inactive Licenses - Requirements After Expiration FOR the purpose of requiring a person who fails to reactivate a real estate broker license on inactive status within a certain period of time to comply with certain requirements in order to obtain a license; and generally relating to real estate broker licensing. BY repealing and reenacting, with amendments, Article - Business Occupations and Professions Section 17–316 Annotated Code of Maryland (2018 Replacement Volume and 2022 Supplement) SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows: Article – Business Occupations and Professions 17 - 316. The Commission shall place the license of a real estate broker on (a) inactive status if the real estate broker: (i) requests that the license of the broker be placed on inactive status; and

## EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

<u>Underlining</u> indicates amendments to bill.

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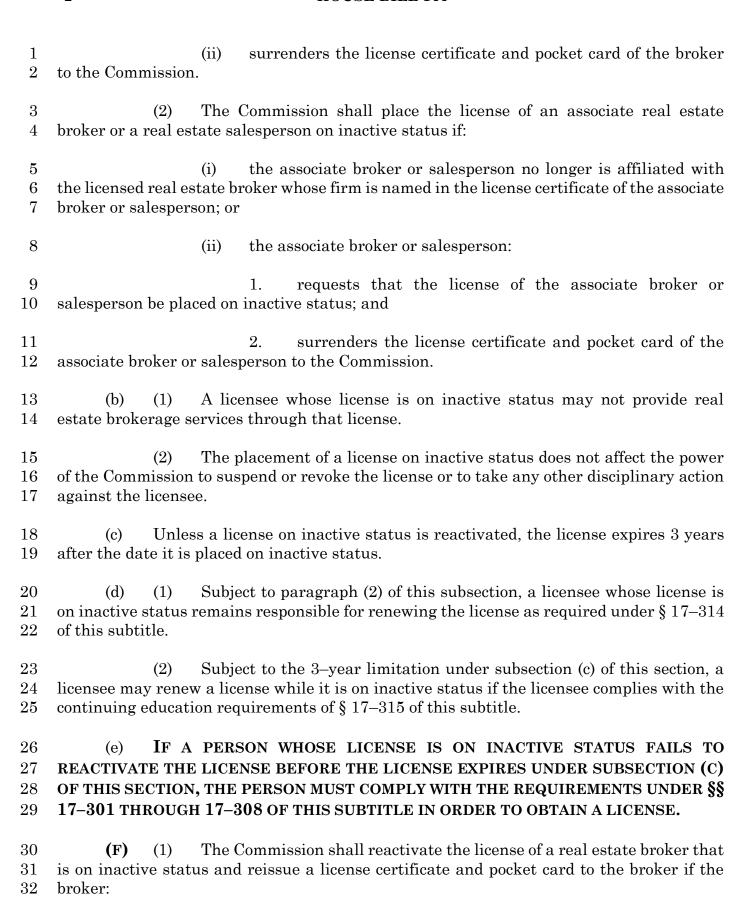
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Strike out indicates matter stricken from the bill by amendment or deleted from the law by amendment.

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(i)



requests that the license be reactivated;

$\frac{1}{2}$	and	(ii)	pays to the Commission a reissuance fee set by the Commission
3 4 5			meets the continuing education requirements that would have al of a license under § 17–315 of this subtitle if the license had not
6 7 8	(2) The Commission shall reactivate the license of an associate real estate broker or a real estate salesperson that is on inactive status and reissue a license certificate and pocket card to the associate broker or salesperson if the associate broker or salesperson		
9		(i)	requests that the license be reactivated;
10		(ii)	pays to the Commission a reissuance fee set by the Commission;
11 12 13	(iii) meets the continuing education requirements that would have been required for renewal of a license under § 17–315 of this subtitle if the license had no been on inactive status; and		
14 15 16 17 18	(iv) submits to the Commission adequate evidence that the associate broker or salesperson has obtained, from a licensed real estate broker, a commitment providing that the associate broker or salesperson shall become affiliated with the broker as an associate real estate broker or a real estate salesperson on reactivation of the licens of the associate broker or salesperson.		
19 20	SECTION 2. October 1, 2023.	ANI	D BE IT FURTHER ENACTED, That this Act shall take effect
	Approved:		
			Governor.
			Speaker of the House of Delegates.
			President of the Senate.