C3 3lr1229

By: Delegate Qi

Introduced and read first time: January 13, 2023

Assigned to: Economic Matters

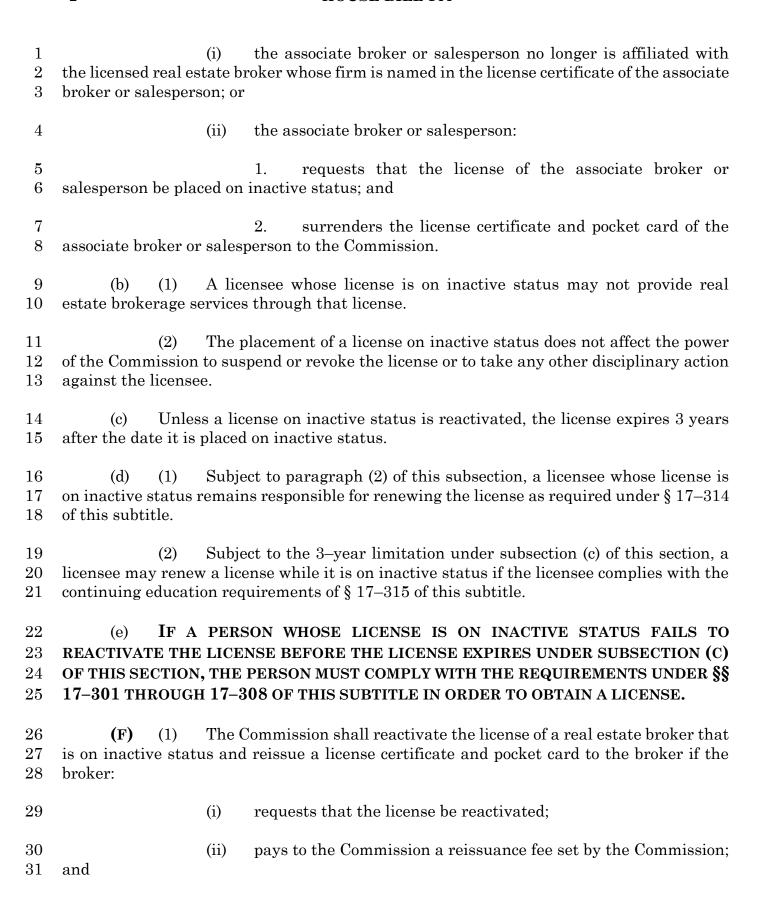
A BILL ENTITLED

1 AN ACT concerning Real Estate Brokers - Inactive Licenses - Requirements After Expiration 2 3 FOR the purpose of requiring a person who fails to reactivate a real estate broker license on inactive status within a certain period of time to comply with certain 4 5 requirements in order to obtain a license; and generally relating to real estate broker 6 licensing. 7 BY repealing and reenacting, with amendments, 8 Article – Business Occupations and Professions 9 Section 17–316 10 Annotated Code of Maryland (2018 Replacement Volume and 2022 Supplement) 11 12 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND. That the Laws of Maryland read as follows: 13 14 **Article – Business Occupations and Professions** 15 17–316. 16 The Commission shall place the license of a real estate broker on inactive status if the real estate broker: 17 18 (i) requests that the license of the broker be placed on inactive 19 status; and 20 (ii) surrenders the license certificate and pocket card of the broker 21to the Commission. 22 The Commission shall place the license of an associate real estate

broker or a real estate salesperson on inactive status if:

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- 1 (iii) meets the continuing education requirements that would have 2 been required for renewal of a license under § 17–315 of this subtitle if the license had not 3 been on inactive status. 4 (2)The Commission shall reactivate the license of an associate real estate 5 broker or a real estate salesperson that is on inactive status and reissue a license certificate 6 and pocket card to the associate broker or salesperson if the associate broker or salesperson: 7 (i) requests that the license be reactivated; 8 (ii) pays to the Commission a reissuance fee set by the Commission; 9 meets the continuing education requirements that would have (iii) 10 been required for renewal of a license under § 17–315 of this subtitle if the license had not 11 been on inactive status; and 12 (iv) submits to the Commission adequate evidence that the associate 13 broker or salesperson has obtained, from a licensed real estate broker, a commitment 14 providing that the associate broker or salesperson shall become affiliated with the broker 15 as an associate real estate broker or a real estate salesperson on reactivation of the license
- SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2023.

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of the associate broker or salesperson.