N1 3lr2535 CF 3lr1395

By: Delegate Fair

Introduced and read first time: January 25, 2023 Assigned to: Environment and Transportation

A BILL ENTITLED

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1	AN	ACT	concerning

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Residential Property - Sales Contracts - Disclosures

- FOR the purpose of requiring a contract for the sale of residential real property located within a certain distance of a site listed on the Superfund Enterprise Management System to contain a certain notice; establishing that a contract for the sale of residential real property may not be voided under certain circumstances; and generally relating to disclosure requirements for a contract for the sale of residential real property.
- 9 BY adding to
- 10 Article Real Property
- 11 Section 10–713
- 12 Annotated Code of Maryland
- 13 (2015 Replacement Volume and 2022 Supplement)
- 14 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
- 15 That the Laws of Maryland read as follows:

16 Article - Real Property

- 17 **10–713.**
- 18 (A) A CONTRACT OF SALE FOR RESIDENTIAL REAL PROPERTY LOCATED
- 19 WITHIN 0.5 MILES OF A SITE LISTED ON THE SUPERFUND ENTERPRISE
- 20 MANAGEMENT SYSTEM SHALL INCLUDE A NOTICE SIGNED BY THE HOMEOWNER
- 21 DISCLOSING THE PROXIMITY OF THE PROPERTY TO A SITE LISTED ON THE
- 22 SUPERFUND ENTERPRISE MANAGEMENT SYSTEM, TO BE INITIALED BY THE BUYER.
- 23 (B) A CONTRACT SUBJECT TO THE REQUIREMENTS OF SUBSECTION (A) OF
- 24 THIS SECTION MAY NOT BE VOIDED SOLELY BECAUSE:



- 1 (1) THE NOTICE REQUIRED UNDER SUBSECTION (A) OF THIS SECTION 2 IS NOT INCLUDED IN THE CONTRACT; OR
- 3 (2) THE BUYER DOES NOT INITIAL THE NOTICE REQUIRED UNDER 4 SUBSECTION (A) OF THIS SECTION.
- 5 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 6 October 1, 2023.