# HOUSE BILL 347

M3, P1 HB 363/22 – HGO 3lr1504

By: Delegates Ruth, Terrasa, Acevero, Allen, Amprey, Bagnall, Bartlett, Boafo, Boyce, Charkoudian, Ebersole, Edelson, Embry, Fair, Feldmark, Foley, Forbes, Fraser-Hidalgo, Grossman, Guyton, Guzzone, Hill, D. Jones, Kaiser, Kerr, Lehman, R. Lewis, Lopez, Love, McCaskill, Mireku-North, Moon, Palakovich Carr, Pasteur, Patterson, Queen, Shetty, Smith, Solomon, Stein, Stewart, Vogel, Woods, Wu, and Ziegler
Introduced and read first time: January 26, 2023
Assigned to: Health and Government Operations

## A BILL ENTITLED

1 AN ACT concerning

# Attorney General – Climate Change Actions – Authorization

- FOR the purpose of authorizing the Attorney General to investigate, commence, and
  prosecute or defend any suit or action that holds certain entities accountable for
  tortious or otherwise unlawful conduct that has contributed to climate change;
  authorizing the Attorney General to hire outside counsel on a contingency fee basis
  to assist with an action under this Act if the Attorney General makes a certain
  determination; and generally relating to the authority of the Attorney General.
- 9 BY adding to
- 10 Article Environment
- 11 Section 1–307
- 12 Annotated Code of Maryland
- 13 (2013 Replacement Volume and 2022 Supplement)
- SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
   That the Laws of Maryland read as follows:
- 16

 $\mathbf{2}$ 

## Article – Environment

17 **1–307.** 

18 (A) FOR THE PROTECTION OF THE HEALTH AND SAFETY OF THE STATE'S 19 CITIZENS AND ENVIRONMENT, IT IS THE INTENT OF THE GENERAL ASSEMBLY THAT 20 A PUBLICLY TRADED ENTITY WITH A MARKET CAPITALIZATION GREATER THAN



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\$1,000,000,000 AND ITS SUBSIDIARIES BE HELD ACCOUNTABLE FOR ANY TORTIOUS
 OR OTHERWISE UNLAWFUL CONDUCT ON THE PART OF THE ENTITY OR SUBSIDIARY
 THAT HAS CONTRIBUTED TO CLIMATE CHANGE, INCLUDING ASSOCIATED
 ENVIRONMENTAL AND OTHER HARMS CAUSED, WHETHER THROUGH FRAUD,
 DECEPTION, OR ANY OTHER MECHANISM, ACTION, INACTION, OR PRACTICE.

6 (B) THE ATTORNEY GENERAL MAY INVESTIGATE, COMMENCE, AND 7 PROSECUTE OR DEFEND ANY CIVIL OR CRIMINAL SUIT OR ACTION THAT HOLDS 8 ACCOUNTABLE A PUBLICLY TRADED ENTITY WITH A MARKET CAPITALIZATION 9 GREATER THAN \$1,000,000,000 OR ITS SUBSIDIARIES FOR ANY TORTIOUS OR 10 OTHERWISE UNLAWFUL CONDUCT ON THE PART OF THE ENTITY OR SUBSIDIARY 11 THAT HAS CONTRIBUTED TO CLIMATE CHANGE THROUGH FRAUD, DECEPTION, OR 12 ANY OTHER MECHANISM, ACTION, INACTION, OR PRACTICE.

13 (C) THE ATTORNEY GENERAL MAY HIRE OUTSIDE COUNSEL ON A 14 CONTINGENCY FEE BASIS TO ASSIST WITH AN ACTION UNDER THIS SECTION IF THE 15 ATTORNEY GENERAL DETERMINES THAT HIRING OUTSIDE COUNSEL ON SUCH A 16 BASIS IS IN THE BEST INTEREST OF THE STATE.

17 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 18 October 1, 2023.