HOUSE BILL 669

By: Delegates Holmes, Acevero, Addison, Alston, Amprey, D. Barnes, Boafo, Boyce, Bridges, Charles, Conaway, Davis, Fennell, Harris, Harrison, Henson, Ivey, R. Lewis, J. Long, Mireku–North, Pasteur, Phillips, Rogers, Sample–Hughes, Simmons, Smith, Taylor, Toles, Turner, Valderrama, Wells, White, Wilkins, Williams, Wilson, Woods, and Young

Introduced and read first time: February 6, 2023 Assigned to: Economic Matters

Committee Report: Favorable with amendments House action: Adopted Read second time: February 26, 2023

CHAPTER _____

1 AN ACT concerning

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2 Real Estate Appraisers – Licensing <u>and Certification</u> – Qualifications

- FOR the purpose of altering the qualifications for a real estate appraisal license <u>and for a</u>
 <u>certificate for residential or general real estate appraisal</u> to include completion of
 certain criteria in the Practical Applications of Real Estate Appraisal program; and
 generally relating to qualifications for the real estate appraisal license <u>and for a</u>
 <u>certificate for residential or general real estate appraisal</u>.
- 8 BY repealing and reenacting, with amendments,
- 9 Article Business Occupations and Professions
- 10 Section 16–302 and 16–503
- 11 Annotated Code of Maryland
- 12 (2018 Replacement Volume and 2022 Supplement)
- 13 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
 14 That the Laws of Maryland read as follows:

15 Article – Business Occupations and Professions

16 16-302.

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

<u>Underlining</u> indicates amendments to bill.

Strike out indicates matter stricken from the bill by amendment or deleted from the law by amendment.



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1 (a) To qualify for a real estate appraisal license, an applicant shall be an 2 individual who meets the requirements of this section.

3 (b) An applicant shall be of good character and reputation.

4 (c) An applicant shall be at least 18 years old.

5 (d) (1) An applicant shall satisfy the minimum real estate appraiser 6 qualifications for licensure established under the federal Financial Institutions Reform, 7 Recovery, and Enforcement Act of 1989.

- 8
- (2) An applicant shall have completed:

9 (I) at least 1,000 hours providing real estate appraiser services as a 10 real estate appraiser trainee under the supervision of a certified appraiser; **OR**

11 **(II)** THE REAL **PROPERTY** APPRAISER **QUALIFICATION** 12CRITERIA OF THE PRACTICAL APPLICATIONS OF REAL ESTATE APPRAISAL **FOUNDATION** 13**PROGRAM** ADOPTED BY THE APPRAISAL APPRAISER QUALIFICATIONS BOARD AUTHORIZED UNDER THE FEDERAL FINANCIAL 14**INSTITUTIONS REFORM, RECOVERY, AND ENFORCEMENT ACT OF 1989.** 15

- 16 (3) Classroom hours of study required by this section may be conducted by:
- 17 (i) an accredited university, college, or community or junior college;
- 18 (ii) an approved appraisal society, institute, or association; or
- 19 (iii) another school that the Commission approves.

20 (4) The Commission shall approve all courses of study required under this21 section.

22 (e) Except as otherwise provided in this subtitle, the applicant shall pass an 23 examination given by the Commission or the Commission's designee under this subtitle.

(f) (1) If an applicant is not a resident of the State, the applicant shall submit
 to the Commission an irrevocable consent, as provided under this subsection.

(2) The consent required under this section shall specify that service of
 process on the Secretary shall bind the applicant in any action about the provision of real
 estate appraisal services brought against the applicant in any county of the State.

(g) The Commission shall adopt additional requirements under this section if
 necessary to comply with the minimum real estate appraiser qualifications established
 under the federal Financial Institutions Reform, Recovery, and Enforcement Act of 1989.

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$\frac{1}{2}$	(h) this section		Commi	ssion may monitor and review any course of study approved under	
3	<u>16–503.</u>				
45	(a) <u>To qualify for a certificate for residential or general real estate appraisal, an</u> applicant shall be an individual who meets the requirements of this section.				
6	<u>(b)</u>	<u>(1)</u>	<u>An ap</u>	oplicant shall:	
7			<u>(i)</u>	be of good character and reputation;	
8			<u>(ii)</u>	<u>be at least 18 years old; and</u>	
9 10 11				satisfy the minimum real estate appraiser qualifications for or general certification, as appropriate, established under the tions Reform, Recovery, and Enforcement Act of 1989.	
12		<u>(2)</u>	<u>An ap</u>	oplicant shall have completed:	
$\frac{13}{14}$	real estate a	apprai	<u>(I)</u> ser trai	<u>at least 1,500 hours providing real estate appraiser services as a</u> nee under the supervision of a certified appraiser ; OR	
15 16 17	PROGRAM	AD	OPTED		
18 19	QUALIFICA INSTITUTIO			ARD AUTHORIZED UNDER THE FEDERAL FINANCIAL M, RECOVERY, AND ENFORCEMENT ACT OF 1989.	
20 21		<u>(3)</u>		room hours of study required under this section may be conducted	
22			<u>(i)</u>	an accredited university, college, or community or junior college:	
23			<u>(ii)</u>	an approved appraisal society, institute, or association; or	
24			<u>(iii)</u>	another school that the Commission approves.	
$\begin{array}{c} 25\\ 26 \end{array}$	section.	<u>(4)</u>	<u>The (</u>	Commission shall approve all courses of study required under this	
27 28 29	<u>(c)</u> general real this subtitle	l estat		nt shall pass the examination for a certificate for residential or isal given by the Commission or the Commission's designee under	

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$1 \\ 2$	(d) (1) If an applicant is not a resident of the State, the applicant shall submit to the Commission an irrevocable consent, as provided under this subsection.
$egin{array}{c} 3 \\ 4 \\ 5 \end{array}$	(2) The consent required under this subsection shall specify that service of process on the Secretary of State shall bind the applicant in any action about the provision of certified real estate appraisal services against the applicant in any county of the State.
6 7	(e) <u>An applicant shall meet any other requirement that the Commission adopts</u> by regulation.
8 9 10	(f) The Commission shall adopt additional requirements under this section if necessary to comply with the minimum real estate appraiser qualifications established under the federal Financial Institutions Reform, Recovery, and Enforcement Act of 1989.
$\begin{array}{c} 11 \\ 12 \end{array}$	SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2023.

Approved:

Governor.

Speaker of the House of Delegates.

President of the Senate.