C33lr2341 **CF SB 455**

By: Delegates Holmes, Acevero, Addison, Alston, Amprey, D. Barnes, Boafo, Boyce, Bridges, Charles, Conaway, Davis, Fennell, Harris, Harrison, Henson, Ivey, Mireku-North, Pasteur. R. Lewis. J. Long, Phillips. Sample-Hughes, Simmons, Smith, Taylor, Toles, Turner, Valderrama, Wells, White, Wilkins, Williams, Wilson, Woods, and Young

Introduced and read first time: February 6, 2023

Assigned to: Economic Matters

AN ACT concerning

1

10

A BILL ENTITLED

2	Real Estate Appraisers – Licensing – Qualifications
3	FOR the purpose of altering the qualifications for a real estate appraisal license to include
4	completion of certain criteria in the Practical Applications of Real Estate Appraisa
5	program; and generally relating to qualifications for the real estate appraisal license
6	BY repealing and reenacting, with amendments,
7	Article – Business Occupations and Professions
8	Section 16–302
9	Annotated Code of Maryland
0	(2018 Replacement Volume and 2022 Supplement)

- SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, 11
- 12 That the Laws of Maryland read as follows:

Article - Business Occupations and Professions 13

- 16 302.14
- To qualify for a real estate appraisal license, an applicant shall be an 15 16 individual who meets the requirements of this section.
- 17 An applicant shall be of good character and reputation. (b)
- An applicant shall be at least 18 years old. 18 (c)

26

27

- 1 (d) An applicant shall satisfy the minimum real estate appraiser (1) 2 qualifications for licensure established under the federal Financial Institutions Reform, 3 Recovery, and Enforcement Act of 1989. (2) An applicant shall have completed: 4 5 at least 1,000 hours providing real estate appraiser services as a 6 real estate appraiser trainee under the supervision of a certified appraiser: OR 7 (II) THE REAL **PROPERTY** APPRAISER **QUALIFICATION** 8 CRITERIA OF THE PRACTICAL APPLICATIONS OF REAL ESTATE APPRAISAL 9 THE **FOUNDATION PROGRAM ADOPTED** BY APPRAISAL APPRAISER QUALIFICATIONS BOARD AUTHORIZED 10 UNDER THE FEDERAL FINANCIAL INSTITUTIONS REFORM, RECOVERY, AND ENFORCEMENT ACT OF 1989. 11 12 (3)Classroom hours of study required by this section may be conducted by: (i) an accredited university, college, or community or junior college; 13 14 (ii) an approved appraisal society, institute, or association; or another school that the Commission approves. 15 (iii) 16 **(4)** The Commission shall approve all courses of study required under this 17 section. 18 Except as otherwise provided in this subtitle, the applicant shall pass an 19 examination given by the Commission or the Commission's designee under this subtitle. 20 **(1)** If an applicant is not a resident of the State, the applicant shall submit (f) 21to the Commission an irrevocable consent, as provided under this subsection. 22The consent required under this section shall specify that service of (2)23process on the Secretary shall bind the applicant in any action about the provision of real 24estate appraisal services brought against the applicant in any county of the State. 25The Commission shall adopt additional requirements under this section if
- 28 (h) The Commission may monitor and review any course of study approved under 29 this section.

necessary to comply with the minimum real estate appraiser qualifications established

under the federal Financial Institutions Reform, Recovery, and Enforcement Act of 1989.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2023.