

SENATE BILL 485

N1

3lr1395
CF HB 281

By: **Senator Lewis Young**

Introduced and read first time: February 3, 2023

Assigned to: Judicial Proceedings

A BILL ENTITLED

1 AN ACT concerning

2 **Residential Property – Sales Contracts – Disclosures**

3 FOR the purpose of requiring a contract for the sale of residential real property located
4 within a certain distance of a National Priorities Superfund site to contain a certain
5 notice; and generally relating to disclosure requirements for a contract for the sale
6 of residential real property.

7 BY adding to

8 Article – Real Property

9 Section 10–713

10 Annotated Code of Maryland

11 (2015 Replacement Volume and 2022 Supplement)

12 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
13 That the Laws of Maryland read as follows:

14 **Article – Real Property**

15 **10–713.**

16 **(A) FOR RESIDENTIAL PROPERTY LOCATED WITHIN 0.5 MILES OF A**
17 **NATIONAL PRIORITIES SUPERFUND SITE, AT THE TIME OF DOWN PAYMENT, A**
18 **CONTRACT FOR SALE SHALL INCLUDE NOTICE OF THE PROXIMITY OF THE PROPERTY**
19 **TO THE SUPERFUND SITE.**

20 **(B) NOTICE UNDER SUBSECTION (A) OF THIS SECTION SHALL BE SIGNED BY**
21 **THE SELLER AND INITIALED BY THE BUYER.**

22 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
23 October 1, 2023.

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

