SENATE BILL 827

C2 3lr2612 CF HB 909

By: Senator Hayes

Introduced and read first time: February 6, 2023

Assigned to: Finance

Committee Report: Favorable Senate action: Adopted

Read second time: March 3, 2023

CHAPTER

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State Commission of Real Estate Appraisers, Appraisal Management Companies, and Home Inspectors – Sunset Extension

FOR the purpose of continuing the State Commission of Real Estate Appraisers, Appraisal Management Companies, and Home Inspectors in accordance with the provisions of the Maryland Program Evaluation Act (sunset law) by extending to a certain date the termination provisions relating to the statutory and regulatory authority of the Commission; requiring an independent evaluation of the Commission; and generally relating to the State Commission of Real Estate Appraisers, Appraisal Management Companies, and Home Inspectors.

- 11 BY repealing and reenacting, with amendments,
- 12 Article Business Occupations and Professions
- 13 Section 16–802
- 14 Annotated Code of Maryland
- 15 (2018 Replacement Volume and 2022 Supplement)
- 16 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
- 17 That the Laws of Maryland read as follows:

Article - Business Occupations and Professions

19 16-802.

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

<u>Underlining</u> indicates amendments to bill.

Strike out indicates matter stricken from the bill by amendment or deleted from the law by amendment.



Subject to the evaluation and reestablishment provisions of the Maryland Program Evaluation Act, this title and all regulations adopted under this title shall terminate and be of no effect after July 1, [2023] **2026**.

4 SECTION 2. AND BE IT FURTHER ENACTED, That:

- 5 (a) In this section, "Department" means the Maryland Department of Labor.
- 6 (b) The Department, subject to subsection (c) of this section, shall hire a consultant to conduct an independent evaluation of the State Commission of Real Estate Appraisers, Appraisal Management Companies, and Home Inspectors, to determine if the Commission is adhering to the most recent Uniform Standards of Professional Appraisal Practice's diversity, equity, and inclusion guidelines in its regulation of real estate appraisers and appraisal management companies in the State.
- 12 (c) (1) The independent evaluation of the Commission required under 13 subsection (b) of this section shall be conducted under the supervision of the Office of 14 Program Evaluation and Government Accountability in the Department of Legislative 15 Services, which, in consultation with the Department, may:
- 16 (i) write the proposal for the hiring of the consultant;
- 17 (ii) select the consultant; and
- 18 (iii) distribute the evaluation to the committees of jurisdiction, in 19 accordance with the Maryland Program Evaluation Act.
- 20 (2) (i) The Department shall pay the costs of the independent evaluation required under this section.
- 22 (ii) The Department may use funds from the State Commission of 23 Real Estate Appraisers, Appraisal Management Companies, and Home Inspectors Fund to 24 cover the cost of the independent evaluation.
- 25 (d) The independent evaluation required under this section shall be:
- 26 (1) completed for consideration by the committees of jurisdiction during the 27 2024 legislative session; and
- 28 (2) submitted by the Office of Program Evaluation and Government 29 Accountability to the Senate Finance Committee and the House Economic Matters 30 Committee, in accordance with § 2–1257 of the State Government Article, on or before 31 January 1, 2024.
- 32 SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 2023.