

State Of Maryland

2023 Bond Initiative Fact Sheet

1. Name Of Project		
Baltimore SquashWise Greyhound Bus Terminal Facility Renovation		
2. Senate Sponsor	3. House Sponsor	
Ferguson	Edelson	
4. Jurisdiction (County or Baltimore City)	5. Requested Amount	
Baltimore City	\$250,000	
6. Purpose of Bond Initiative		
the acquisition, planning, design, construction, repair, renovation, reconstruction, site improvement, and capital equipping of the Baltimore SquashWise Facility		
7. Matching Fund		
Requirements:	Type:	
Grant		
8. Special Provisions		
<input type="checkbox"/> Historical Easement	<input checked="" type="checkbox"/> Non-Sectarian	
9. Contact Name and Title	Contact Ph#	Email Address
Delegate Mark Edelson		mark.edelson@house.state.md.us
Abby Markoe		410-402-0085
10. Description and Purpose of Organization (Limit length to visible area)		
<p>Founded in 2007, SquashWise prepares Baltimore City student-athletes to succeed in school and in life through an innovative combination of academics, athletics and enrichment. We combine squash coaching and competition with tutoring, college and career readiness, social emotional learning, and long-term mentoring to ensure that each student develops holistically to achieve their goals. As the only public school squash team in Baltimore, our students develop an appreciation for this life-long sport, access exciting academic and personal development opportunities they may not have known about previously, and gain a network of support and mentorship from coaches, volunteers and fellow competitors connections students can access throughout their academic and career pursuits.</p>		

11. Description and Purpose of Project (Limit length to visible area)

SquashWise has acquired the former Greyhound bus terminal in downtown Baltimore, and will transform it into a youth and community center bringing people together through a shared love of squash and educational opportunity. The 6-court, 3-classroom facility will allow SquashWise to double the size of our core youth development program and will serve as a hub for community-building and recreation through public squash memberships, youth programs, tournaments and events. The Greyhound building located at 601 N Howard Street is recognized by the National Register of Historic Places as a contributing resource to the Market Center Historic District. This capital project also will be a part of the revitalization of the Howard Street corridor an important commercial and social hub in Baltimore's history.

Round all amounts to the nearest \$1,000. The totals in Items 12 (Estimated Capital Costs) and 13 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.

12. Estimated Capital Costs

Acquisition	\$2,100,000
Design	\$740,000
Construction	\$9,708,000
Equipment	\$671,000
Total	\$13,219,000

13. Proposed Funding Sources - (List all funding sources and amounts.)

Legislative Bond Initiative 2023 - this request	\$250,000
Government (pledged and received)	\$275,000
Government (prospects)	\$1,110,000
Individuals (pledged and received)	\$5,888,000
Individuals (prospects)	\$559,000
Foundations & Corporations (pledged and received)	\$2,533,000
Foundations & Corporations (prospects)	\$604,000
Appraisal Value of Real Property	\$2,000,000
Total	\$13,219,000

14. Project Schedule (Enter a date or one of the following in each box. N/A, TBD or Complete)			
Begin Design	Complete Design	Begin Construction	Complete Construction
Complete	July 2023	August 2023	August 2024
15. Total Private Funds and Pledges Raised	16. Current Number of People Served Annually at Project Site	17. Number of People to be Served Annually After the Project is Complete	
8421345.00	100	390 (by years 3-5 of operation)	
18. Other State Capital Grants to Recipients in the Past 15 Years			
Legislative Session	Amount	Purpose	
2022	\$250,000	Senate Bill 291; Greyhound Facility Renovation	
19. Legal Name and Address of Grantee		Project Address (If Different)	
Baltimore SquashWise, Inc. 2801 Sisson Street, Suite 100 Baltimore, MD 21211		601 N Howard Street Baltimore, MD 21201	
20. Legislative District in Which Project is Located	46 - Baltimore City		
21. Legal Status of Grantee (Please Check One)			
Local Govt.	For Profit	Non Profit	Federal
[]	[]	[X]	[]
22. Grantee Legal Representative		23. If Match Includes Real Property:	
Name:	Abby Markoe, Executive Director	Has An Appraisal Been Done?	Yes/No
Phone:	410-402-0085		Yes
Address:		If Yes, List Appraisal Dates and Value	
2801 Sisson Street, Suite 100 Baltimore, MD 21211		2/25/2021	2000000.00

24. Impact of Project on Staffing and Operating Cost at Project Site			
Current # of Employees	Projected # of Employees	Current Operating Budget	Projected Operating Budget
11	~16	1239480.00	1400000.00
25. Ownership of Property (Info Requested by Treasurer's Office for bond purposes)			
A. Will the grantee own or lease (pick one) the property to be improved?			Own
B. If owned, does the grantee plan to sell within 15 years?			No
C. Does the grantee intend to lease any portion of the property to others?			No
D. If property is owned by grantee any space is to be leased, provide the following:			
Lessee	Terms of Lease	Cost Covered by Lease	Square Footage Leased
E. If property is leased by grantee - Provide the following:			
Name of Leaser	Length of Lease	Options to Renew	
26. Building Square Footage:			
Current Space GSF	25,900		
Space to be Renovated GSF	23,320		
New GSF	0		

27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion

1941

28. Comments

Note that the estimated construction cost listed in field #12 includes a \$1.5m construction and inflation contingency.