

## State Of Maryland 2023 Bond Initiative Fact Sheet

<b>1. Name Of Project</b>		
Hancock Downtown Beautification		
<b>2. Senate Sponsor</b>	<b>3. House Sponsor</b>	
McKay	Baker	
<b>4. Jurisdiction</b> (County or Baltimore City)	<b>5. Requested Amount</b>	
Washington County	\$197,348	
<b>6. Purpose of Bond Initiative</b>		
the acquisition, planning, design, construction, repair, renovation, reconstruction, site improvement, and capital equipping of the Hancock Downtown area		
<b>7. Matching Fund</b>		
Requirements:	Type:	
Grant		
<b>8. Special Provisions</b>		
<input type="checkbox"/> Historical Easement	<input checked="" type="checkbox"/> Non-Sectarian	
<b>9. Contact Name and Title</b>	<b>Contact Ph#</b>	<b>Email Address</b>
Delegate Terry L. Baker		terry.baker@house.state.md.us
Hancock Downtown Beautification		301-678-5622
<b>10. Description and Purpose of Organization</b> (Limit length to visible area)		
Hancock is a small town with a population of 1557, that includes 694 households and 407 families. As of 2021, 22.7% of people living in Hancock were below the poverty level.		

**11. Description and Purpose of Project** (Limit length to visible area)

This project will provide much-needed lighting for our downtown business area, increasing pedestrian safety and encouraging people to walk Main Street and visit the businesses there. The current light poles and fixtures we are replacing are 15-20 years old. The new poles are more durably constructed and should last 20-30 years before needing replacement. The project will serve a public purpose with better lighting in our downtown area.

*Round all amounts to the nearest \$1,000. The totals in Items 12 (Estimated Capital Costs) and 13 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.*

**12. Estimated Capital Costs**

<b>Acquisition</b>	\$0
<b>Design</b>	\$2,000
<b>Construction</b>	\$108,000
<b>Equipment</b>	\$133,000
<b>Total</b>	<b>\$243,000</b>

**13. Proposed Funding Sources - (List all funding sources and amounts.)**

2023 Bond Initiative	\$197,000
Wages (Hancock public works employees)	\$32,000
Equipment costs (Hancock town equipment)	\$14,000
<b>Total</b>	<b>\$243,000</b>

<b>14. Project Schedule (Enter a date or one of the following in each box. N/A, TBD or Complete)</b>			
<b>Begin Design</b>	<b>Complete Design</b>	<b>Begin Construction</b>	<b>Complete Construction</b>
6/1/2023	6/30/2023	7/1/2023	7/30/2023
<b>15. Total Private Funds and Pledges Raised</b>	<b>16. Current Number of People Served Annually at Project Site</b>		<b>17. Number of People to be Served Annually After the Project is Complete</b>
0	300,000		300,000
<b>18. Other State Capital Grants to Recipients in the Past 15 Years</b>			
<b>Legislative Session</b>	<b>Amount</b>	<b>Purpose</b>	
<b>19. Legal Name and Address of Grantee</b>		<b>Project Address (If Different)</b>	
Town of Hancock 126 W High St Hancock, MD 21750		Town of Hancock Main Street Hancock, MD 21750	
<b>20. Legislative District in Which Project is Located</b>	1C - Allegany and Washington Counties		
<b>21. Legal Status of Grantee (Please Check One)</b>			
<b>Local Govt.</b>	<b>For Profit</b>	<b>Non Profit</b>	<b>Federal</b>
[ X ]	[ ]	[ ]	[ ]
<b>22. Grantee Legal Representative</b>		<b>23. If Match Includes Real Property:</b>	
<b>Name:</b>	Michael Faith	<b>Has An Appraisal Been Done?</b>	Yes/No
<b>Phone:</b>	301-678-5622		No
<b>Address:</b>		<b>If Yes, List Appraisal Dates and Value</b>	
126 W High St Hancock, MD 21750			

<b>24. Impact of Project on Staffing and Operating Cost at Project Site</b>				
<b>Current # of Employees</b>	<b>Projected # of Employees</b>	<b>Current Operating Budget</b>	<b>Projected Operating Budget</b>	
14	15	4028000	4250000	
<b>25. Ownership of Property</b> (Info Requested by Treasurer's Office for bond purposes)				
<b>A. Will the grantee own or lease (pick one) the property to be improved?</b>			Own	
<b>B. If owned, does the grantee plan to sell within 15 years?</b>			No	
<b>C. Does the grantee intend to lease any portion of the property to others?</b>			No	
<b>D. If property is owned by grantee any space is to be leased, provide the following:</b>				
<b>Lessee</b>		<b>Terms of Lease</b>	<b>Cost Covered by Lease</b>	<b>Square Footage Leased</b>
<b>E. If property is leased by grantee - Provide the following:</b>				
<b>Name of Leaser</b>		<b>Length of Lease</b>	<b>Options to Renew</b>	
<b>26. Building Square Footage:</b>				
<b>Current Space GSF</b>				
<b>Space to be Renovated GSF</b>				
<b>New GSF</b>				

<b>27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion</b>	
--	--

<b>28. Comments</b>	