

State Of Maryland

2023 Bond Initiative Fact Sheet

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|--|---|--------------------------------|
| 1. Name Of Project | | |
| Inncuvate Venture Studio | | |
| 2. Senate Sponsor | 3. House Sponsor | |
| Griffith | Charles | |
| 4. Jurisdiction (County or Baltimore City) | 5. Requested Amount | |
| Prince George's County | \$250,000 | |
| 6. Purpose of Bond Initiative | | |
| the acquisition, planning, design, construction, repair, renovation, reconstruction, site improvement, and capital equipping of the Inncuvate Venture Studio | | |
| 7. Matching Fund | | |
| Requirements: | Type: | |
| Grant | | |
| 8. Special Provisions | | |
| <input type="checkbox"/> Historical Easement | <input checked="" type="checkbox"/> Non-Sectarian | |
| 9. Contact Name and Title | Contact Ph# | Email Address |
| Delegate Nick Charles | | nick.charles@house.state.md.us |
| Mark Lawrence | | 240-535-5351 |
| | | |
| 10. Description and Purpose of Organization (Limit length to visible area) | | |
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| 14. Project Schedule (Enter a date or one of the following in each box. N/A, TBD or Complete) | | | |
| Begin Design | Complete Design | Begin Construction | Complete Construction |
| | | | |
| 15. Total Private Funds and Pledges Raised | 16. Current Number of People Served Annually at Project Site | 17. Number of People to be Served Annually After the Project is Complete | |
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| 18. Other State Capital Grants to Recipients in the Past 15 Years | | | |
| Legislative Session | Amount | Purpose | |
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| 19. Legal Name and Address of Grantee | | Project Address (If Different) | |
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| 20. Legislative District in Which Project is Located | 25 - Prince George's County | | |
| 21. Legal Status of Grantee (Please Check One) | | | |
| Local Govt. | For Profit | Non Profit | Federal |
| [] | [] | [] | [] |
| 22. Grantee Legal Representative | | 23. If Match Includes Real Property: | |
| Name: | | Has An Appraisal Been Done? | Yes/No |
| Phone: | | | |
| Address: | | If Yes, List Appraisal Dates and Value | |
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| 24. Impact of Project on Staffing and Operating Cost at Project Site | | | |
|---|---------------------------------|---------------------------------|-----------------------------------|
| Current # of Employees | Projected # of Employees | Current Operating Budget | Projected Operating Budget |
| | | | |
| 25. Ownership of Property (Info Requested by Treasurer's Office for bond purposes) | | | |
| A. Will the grantee own or lease (pick one) the property to be improved? | | | |
| B. If owned, does the grantee plan to sell within 15 years? | | | |
| C. Does the grantee intend to lease any portion of the property to others? | | | |
| D. If property is owned by grantee any space is to be leased, provide the following: | | | |
| Lessee | Terms of Lease | Cost Covered by Lease | Square Footage Leased |
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| E. If property is leased by grantee - Provide the following: | | | |
| Name of Leaser | Length of Lease | Options to Renew | |
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| 26. Building Square Footage: | | | |
| Current Space GSF | | | |
| Space to be Renovated GSF | | | |
| New GSF | | | |

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| 27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion | |
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| 28. Comments | |
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