State Of Maryland 2023 Bond Initiative Fact Sheet

1. Name Of Project					
Quality Time Learning Center					
2. Senate Sponsor	3. House Sponsor				
Smith					
4. Jurisdiction (County or Baltimore City)	5. Requested Amount				
Montgomery County	\$250,000				
6. Purpose of Bond Initiative					
the acquisition, planning, design, construction, repair, renovation, reconstruction, site improvement, and capital equipping of the Quality Time Learning Center					
7. Matching Fund					
Requirements:	Type:				
Grant					
8. Special Provisions					
[] Historical Easement	[X] Non-Sectarian				
9. Contact Name and Title	Contact Ph#	Email Address			
Senator William C. Smith, Jr.		will.smith@senate.state.md.us			
David Crump					
10. Description and Purpose of Organization (Limit length to visible area)					
Quality Time Learning Center, a Maryland State Board of Education, Maryland EXCELS Level 5, Highest Quality designated early learning center has provided childcare and developmental programs for children 6 weeks through 1st grade since 1989. The center is currently licensed for 247 fulltime attending children while accepting families that ahve taken advantage of Child Care Subsidy programs. Our purpose is to provide the highest quality early learning and developmental experiences to children prior to elementary school.					

11. Description and Purpose of Project (Limit length to v	visible area)
To construct a 22,000 square foot building, 3 floor addition building with a rooftop playground to provide a total of 46′ for recent downtown Silver Spring exponential residential a Montgomery County community.	7 early learning, childcare spaces
Round all amounts to the nearest \$1,000. The totals in Item 13 (Proposed Funding Sources) must match. The proposed the value of real property unless an equivalent value is shown	funding sources must not include
12. Estimated Capital Costs	
Acquisition	\$0
Design	\$1,600,000
Construction	\$8,700,000
Equipment	\$500,000
Total	\$10,800,000
13. Proposed Funding Sources - (List all funding source	es and amounts.)
Eagle Bank	\$10,300,000
Total	\$10,300,000

14. Project Schedule (Enter a date or one of the following in each box. N/A, TBD or Complete)									
Begin Desi	ign	Com	plete	Design	Begi	n Construction		Complete Construction	
01-2020		02-2	022		023	04-2025			
			erved Ann	Annually at Project S		17. Number of People to be Served Annually After the Project is Complete			
0.00			24	17 children	l		467 children		
18. Other	18. Other State Capital Grants to Recipients						ts in the Past 15 Years		
Legislativ	ve Sess	ion	Aı	Amount		Purpose			
					None				
19. Legal	Name a	and A	\ddre	ss of Gran	itee	Project Add	ress (It	f Different)	
Quality Time Learning Center, LLC 8101 Georgia Ave. Silver Spring, MD 20910 20. Legislative District in 20 - Montgome			Same Same						
Which Project is Located 20 - Workgomen									
21. Legal S	Status	of Gr	antee	(Please C	heck (One)			
Local G	Local Govt. For Profit			Non Profit		Federal			
[]	[]		[]	[X]		[]		[]	
22. Grante	22. Grantee Legal Representative			23. If Match Includes Real Property:					
Name:	K Tey	ya Moore			Has An App Been Done?	raisal	Yes/No		
Phone:	301-8	301-860-0885							
Address:			If Yes, List Appraisal Dates and Value						
						2018		5865000.00	

24. Impact of Pro	24. Impact of Project on Staffing and Operating Cost at Project Site						
Current # of Employees	Projected # of Employees	Current Operating Project Budget			ted Operating Budget		
37	74	3	400000.00	00.00000			
25. Ownership of	f Property (Info Requ	ested by	Treasurer's Office	e for bond	purposes)		
A. Will the grante	A. Will the grantee own or lease (pick one) the property to be improved?						
B. If owned, does t	B. If owned, does the grantee plan to sell within 15 years?						
C. Does the grante	C. Does the grantee intend to lease any portion of the property to others?						
D. If property is ov	wned by grantee any sp	pace is to	be leased, provide	the follow	ing:		
	Lessee	Terms of Lease	Cost Covered by Lease	0			
E. If property is le	ased by grantee - Provi	ide the fo	llowing:				
Name of Leaser			Length of Lease	Options to Renew			
26. Building Square Footage:							
Current Space G	urrent Space GSF 18,000						
Space to be Reno	ovated GSF						
New GSF			22,000				

27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion	2023				
28. Comments					
This project provides opportunities for particularly for the underserved community in Montgomery County with the highest quality programs that are accredited by the Maryland State Board of Education. Accepting infants, voucher parents, multilingual, minority, underserved families, Quality Time will make a major contribution to a needing Silver Spring community.					