

Chapter 506

(Senate Bill 746)

AN ACT concerning

Winery and Vineyard Economic Development Grant Program – Modifications

FOR the purpose of altering procedures for the claiming and awarding of grants under the Winery and Vineyard Economic Development Grant Program; and generally relating to the Winery and Vineyard Economic Development Grant Program.

BY repealing and reenacting, with amendments,
 Article – Economic Development
 Section 5–2003(b)
 Annotated Code of Maryland
 (2018 Replacement Volume and 2023 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
 That the Laws of Maryland read as follows:

Article – Economic Development

5–2003.

(b) (1) [By September 15 of the calendar year in which the qualified capital expenses are paid or incurred, an] **AN individual or a corporation WHO PAID OR INCURRED QUALIFIED CAPITAL EXPENSES DURING THE IMMEDIATELY PRECEDING CALENDAR YEAR** may submit an application to the Department for a grant authorized under this section.

(2) (i) For any fiscal year, the total amount of grants approved by the Department under this section may not exceed the total appropriation for the Program for that fiscal year.

(ii) If the total amount of grants applied for under this section exceeds the maximum specified under subparagraph (i) of this paragraph, the Department shall approve a grant for each applicant in an amount equal to the product of multiplying the amount applied for by the applicant times a fraction:

1. the numerator of which is the maximum specified under subparagraph (i) of this paragraph; and

2. the denominator of which is the total of all grants applied for by all applicants for that calendar year.

(3) [On or before December 15 each year, the] **THE** Department shall award the grants authorized under this section to each eligible applicant.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2024.

Approved by the Governor, May 9, 2024.