Article - Alcoholic Beverages and Cannabis

[Previous][Next]

§36–502.

(a) A person wishing to hold an ownership interest of 5% or greater in, or control of, a cannabis licensee shall submit to the Administration:

(1) an application that includes the name, address, and date of birth of the applicant;

(2) a statement signed by the applicant asserting that the applicant has not previously had a cannabis license or cannabis registration suspended or revoked;

(3) a State and national criminal history records check in accordance with § 36–505 of this subtitle;

(4) any information required by the Administration to complete an investigation into the background of the applicant, including financial records and other information relating to the business affairs of the applicant; and

(5) an application fee in an amount to be determined by the Administration in accordance with this subtitle.

(b) The Administration may deny an application if:

(1) the applicant:

(i) fails to submit the information required under subsection (a) of this section; or

(ii) has been convicted of or pleaded nolo contendere to a crime involving moral turpitude, whether or not any appeal or other proceeding is pending to have the conviction or plea set aside; or

(2) the Administration finds a substantial reason to deny the registration.

[Previous][Next]